

REGISTERED NUMBER: 09621941 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
Ashland New Homes Limited

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for the Year Ended 31 October 2018

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Ashland New Homes Limited
Company Information
for the Year Ended 31 October 2018

DIRECTORS: S J Snooks
J E Snooks

SECRETARY: J E Snooks

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

BUSINESS ADDRESS: Chestnut House
129 Burley Lane
Quarndon
Derbyshire
DE22 5JS

REGISTERED NUMBER: 09621941 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,244		-
CURRENT ASSETS					
Stocks		140,554		571,313	
Debtors	5	6,008		5,798	
Cash at bank		<u>5,966</u>		<u>2,549</u>	
		152,528		579,660	
CREDITORS					
Amounts falling due within one year	6	<u>153,667</u>		<u>591,719</u>	
NET CURRENT LIABILITIES			<u>(1,139)</u>		<u>(12,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>(12,059)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5</u>		<u>(12,159)</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>(12,059)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:

J E Snooks - Director

S J Snooks - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Ashland New Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of completed property sales and is recognised on the completion date of the property sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stock and work in progress

Stock and work in progress represents the cost of land, all relevant development costs and attributable overheads to date, valued at the lower of cost and net realisable value.

Cost represents the invoiced cost of materials and services.

Net realisable value is based upon the estimated selling price less further costs expected to be incurred to completion and disposal.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	1,659
At 31 October 2018	<u>1,659</u>
DEPRECIATION	
Charge for year	415
At 31 October 2018	<u>415</u>
NET BOOK VALUE	
At 31 October 2018	<u>1,244</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	5,258	5,798
Prepayments	750	-
	<u>6,008</u>	<u>5,798</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	313	151
Tax	1,576	-
Social security and other taxes	1,500	1,370
Directors' current accounts	119,572	579,576
Accrued expenses	30,706	10,622
	<u>153,667</u>	<u>591,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.