

**LA BOBINA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Shilton Accounting Services
Certified Practising Accountant
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La Bobina Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

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La Bobina Ltd
Balance Sheet
As At 30 June 2023

Registered number: 09621863

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		84,289		86,604
			<u>84,289</u>		<u>86,604</u>
CURRENT ASSETS					
Stocks	5	5,500		7,940	
Debtors	6	13,083		9,240	
Cash at bank and in hand		204,899		192,892	
		<u>223,482</u>		<u>210,072</u>	
Creditors: Amounts Falling Due Within One Year	7	(124,396)		(104,888)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			99,086		105,184
			<u>99,086</u>		<u>105,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,375		191,788
			<u>183,375</u>		<u>191,788</u>
Creditors: Amounts Falling Due After More Than One Year	8		(51,844)		(69,333)
			<u>(51,844)</u>		<u>(69,333)</u>
NET ASSETS			131,531		122,455
			<u>131,531</u>		<u>122,455</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		1
Profit and Loss Account			131,431		122,454
			<u>131,431</u>		<u>122,454</u>
SHAREHOLDERS' FUNDS			131,531		122,455
			<u>131,531</u>		<u>122,455</u>

La Bobina Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rhiannon Stone

Director

07/03/2024

The notes on pages 3 to 6 form part of these financial statements.

La Bobina Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

La Bobina Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09621863 . The registered office is 1 The Clock House, Brize Norton Road, Carterton, Oxfordshire, OX18 3HN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	33% reducing balance
Motor Vehicles	25% straight line
Fixtures & Fittings	33% reducing balance
Computer Equipment	33% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

La Bobina Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 30 (2022: 15)

4. Tangible Assets

	Land & Property					
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings		
	£	£	£	£		
Cost						
As at 1 July 2022	28,301	17,493	53,496	30,048		
Additions	-	16,898	-	11,000		
As at 30 June 2023	28,301	34,391	53,496	41,048		
Depreciation						
As at 1 July 2022	5,660	11,405	3,438	22,466		
Provided during the period	2,830	7,968	13,374	6,133		
As at 30 June 2023	8,490	19,373	16,812	28,599		
Net Book Value						
As at 30 June 2023	19,811	15,018	36,684	12,449		
As at 1 July 2022	22,641	6,088	50,058	7,582		
			Computer Equipment	Total		
			£	£		
Cost						
As at 1 July 2022			704	130,042		
Additions			489	28,387		
As at 30 June 2023			1,193	158,429		

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La Bobina Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

Depreciation

As at 1 July 2022	469	43,438
Provided during the period	397	30,702
As at 30 June 2023	866	74,140

Net Book Value

As at 30 June 2023	327	84,289
As at 1 July 2022	235	86,604

5. Stocks

	2023	2022
	£	£
Materials	5,500	7,940
	5,500	7,940

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	552	-
Prepayments and accrued income	11,550	9,000
Other debtors	240	240
Net wages	741	-
	13,083	9,240

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	7,489	8,937
Trade creditors	54,602	37,795
Corporation tax	9,780	25,104
Other taxes and social security	12,318	7,803
VAT	38,558	24,540
Other creditors	1,294	614
Director's loan account	355	95
	124,396	104,888

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	21,844	29,333
Bank loans	30,000	40,000
	51,844	69,333

La Bobina Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

9. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	9,631	11,079
Later than one year and not later than five years	28,101	37,732
	<u>37,732</u>	<u>48,811</u>
Less: Finance charges allocated to future periods	8,399	10,541
	<u>29,333</u>	<u>38,270</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	1
	<u>100</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.