REGISTERED NUMBER: 09621817 (England and Wales)

BUXUM (UK) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

My Business Centre Limited
Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

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FOR THE YEAR ENDED 30 NOVEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTOR:	Mr E C Morris
REGISTERED OFFICE:	Old Rectory Exbourne Okehampton Devon EX20 3SE
BUSINESS ADDRESS:	Unit 6D Cranmere Road Exeter Rd Ind Estate Okehampton EX20 1UE
REGISTERED NUMBER:	09621817 (England and Wales)
ACCOUNTANTS:	My Business Centre Limited Jacob's Pool House 11 West Street Okehampton Devon EX20 1HQ

ABRIDGED BALANCE SHEET
30 NOVEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,185		5,521
CURRENT ASSETS					
Stocks		98,265		70,386	
Debtors		12,739		3,007	
Cash at bank		37,406		31,084	
		148,410		104,477	
CREDITORS					
Amounts falling due within one year		74,928		47,601	
NET CURRENT ASSETS			73,482		56,876
TOTAL ASSETS LESS CURRENT LIABILITIES			79,667		62,397
CREDITORS					
Amounts falling due after more than one year			(63,123)		(75,630)
PROVISIONS FOR LIABILITIES			(1,175)		(1,126)
NET ASSETS/(LIABILITIES)			15,369		(14,359)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			15,368		(14,360)
			15,369		(14,359)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2023 and were signed by:

Mr E C Morris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. **STATUTORY INFORMATION**

Buxum (UK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2021	54,968
Additions	6,181
At 30 November 2022	61,149
DEPRECIATION	
At 1 December 2021	49,447
Charge for year	5,517
At 30 November 2022	54,964
NET BOOK VALUE	
At 30 November 2022	6,185
At 30 November 2021	5,521

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the yearend the director is owed £35,000 from the company. This is repayable after one year, there is no interest being charged (2021: £35,000).