

Registered number  
09621635

ENVIRONMENTAL MARKET SERVICES LIMITED

Report and Accounts

30 June 2020

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**ENVIRONMENTAL MARKET SERVICES LIMITED**

**Registered number: 09621635**

**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2020.

**Principal activities**

The company's principal activity during the year continued to be that Agents specialised in the sale of the particular products.

**Directors**

The following persons served as directors during the year:

Mr.Wayne Sharpe

Mr.Lee Anne Barton

Mr. Joshua Brown (Resigned on 28.01.20)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 November 2020 and signed on its behalf.



Mr W Sharpe  
Director

**ENVIRONMENTAL MARKET SERVICES LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ENVIRONMENTAL MARKET SERVICES LIMITED**

You consider that the company is exempt from an audit for the year ended 30 June 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Robert Lewis Accountants  
Accountants

Building 18, Gateway1000  
Whittle Way, Arlington Business Park  
Stevenage  
Hertfordshire  
SG1 2FP

9 November 2020

**ENVIRONMENTAL MARKET SERVICES LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2020**

	2020 £	2019 £
Turnover	1,086,039	481,094
Cost of sales	(914,812)	(359,768)
<b>Gross profit</b>	<u>171,227</u>	<u>121,326</u>
Administrative expenses	(138,276)	(207,896)
Other operating income	39,028	7,510
<b>Operating profit/(loss)</b>	<u>71,979</u>	<u>(79,060)</u>
Interest payable	-	(4,091)
<b>Profit/(loss) before taxation</b>	<u>71,979</u>	<u>(83,151)</u>
Tax on profit/(loss)	(14,666)	1,417
<b>Profit/(loss) for the financial year</b>	<u>57,313</u>	<u>(81,734)</u>

**ENVIRONMENTAL MARKET SERVICES LIMITED**

Registered number: 09621635

**Balance Sheet**

as at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	16,427	22,060
Investments	4	<u>1,750,000</u>	<u>1,750,000</u>
		1,766,427	1,772,060
<b>Current assets</b>			
Stocks		163	163
Debtors	5	11,802	18,269
Cash at bank and in hand		<u>22,510</u>	<u>61,186</u>
		34,475	79,618
<b>Creditors: amounts falling due within one year</b>	6	(347,633)	(455,722)
<b>Net current liabilities</b>		(313,158)	(376,104)
<b>Net assets</b>		<u>1,453,269</u>	<u>1,395,956</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve	7	1,749,999	1,749,999
Profit and loss account		(297,730)	(355,043)
<b>Shareholder's funds</b>		<u>1,453,269</u>	<u>1,395,956</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr W Sharpe  
Director

Approved by the board on 9 November 2020

**ENVIRONMENTAL MARKET SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 3 years
Motor Vehicle	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**ENVIRONMENTAL MARKET SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2020 Number	2019 Number
	Average number of persons employed by the company	<u>2</u>	<u>2</u>

3	Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
	<b>Cost</b>			
	At 1 July 2019	<u>1,590</u>	<u>25,517</u>	<u>27,107</u>
	At 30 June 2020	<u>1,590</u>	<u>25,517</u>	<u>27,107</u>
	<b>Depreciation</b>			
	At 1 July 2019	444	4,603	5,047
	Charge for the year	<u>530</u>	<u>5,103</u>	<u>5,633</u>
	At 30 June 2020	<u>974</u>	<u>9,706</u>	<u>10,680</u>
	<b>Net book value</b>			
	At 30 June 2020	<u>616</u>	<u>15,811</u>	<u>16,427</u>
	At 30 June 2019	<u>1,146</u>	<u>20,914</u>	<u>22,060</u>

**ENVIRONMENTAL MARKET SERVICES LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**4 Investments**

	Investments in subsidiary undertakings £
Cost	
At 1 July 2019	1,750,000
At 30 June 2020	<u>1,750,000</u>

**5 Debtors**

	2020 £	2019 £
Trade debtors	11,647	11,369
Other debtors	<u>155</u>	<u>6,900</u>
	<u>11,802</u>	<u>18,269</u>

**6 Creditors: amounts falling due within one year**

	2020 £	2019 £
Obligations under finance lease and hire purchase contracts	27,941	27,941
Trade creditors	30,515	4,795
Amounts owed to group undertakings and undertakings in which the company has a participating interest	359,698	340,029
Taxation and social security costs	11,751	2,159
Other creditors	<u>(82,272)</u>	<u>80,798</u>
	<u>347,633</u>	<u>455,722</u>

**7 Revaluation reserve**

	2020 £	2019 £
At 1 July 2019	1,749,999	1,749,999
At 30 June 2020	<u>1,749,999</u>	<u>1,749,999</u>

**8 Controlling party**

The Ultimate controlling party is that of the parent company GEM Global Pty Ltd

**9 Other information**

ENVIRONMENTAL MARKET SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
 Maplewood Beeches Road  
 Farnham Common  
 Slough  
 England  
 SL2 3PR



**ENVIRONMENTAL MARKET SERVICES LIMITED****Detailed profit and loss account****for the year ended 30 June 2020***This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	1,086,039	481,094
Cost of sales	(914,812)	(359,768)
<b>Gross profit</b>	<u>171,227</u>	<u>121,326</u>
Administrative expenses	(138,276)	(207,896)
Other operating income	39,028	7,510
<b>Operating profit/(loss)</b>	<u>71,979</u>	<u>(79,060)</u>
Interest payable	-	(4,091)
<b>Profit/(loss) before tax</b>	<u>71,979</u>	<u>(83,151)</u>

**ENVIRONMENTAL MARKET SERVICES LIMITED****Detailed profit and loss account****for the year ended 30 June 2020***This schedule does not form part of the statutory accounts*

	2020 £	2019 £
<b>Sales</b>		
Sales	<u>1,086,039</u>	<u>481,094</u>
<b>Cost of sales</b>		
Purchases	914,659	359,768
Commissions payable	<u>153</u>	<u>-</u>
	<u>914,812</u>	<u>359,768</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	61,974	107,300
Pensions	894	-
Employer's NI	5,764	8,268
Staff training and welfare	1,539	94
Travel and subsistence	6,723	14,642
Motor expenses	254	88
Entertaining	<u>1,654</u>	<u>2,141</u>
	<u>78,802</u>	<u>132,533</u>
Premises costs:		
Rent	13,506	35,794
Rates	880	-
Light and heat	<u>(26)</u>	<u>455</u>
	<u>14,360</u>	<u>36,249</u>
General administrative expenses:		
Telephone and fax	835	1,283
Postage	211	287
Stationery and printing	213	1,390
Subscriptions	1,435	1,473
Bank charges	4,078	2,544
Insurance	952	850
Software	8	1,020
Repairs and maintenance	546	1,298
Depreciation	5,633	5,036
Currency revaluation	11,191	4,752
Sundry expenses	<u>610</u>	<u>85</u>
	<u>25,712</u>	<u>20,018</u>
Legal and professional costs:		
Accountancy fees	8,974	7,564
Consultancy fees	8,554	2,084
Advertising and PR	1,874	8,470
Other legal and professional	<u>-</u>	<u>978</u>
	<u>19,402</u>	<u>19,096</u>
	<u>138,276</u>	<u>207,896</u>
<b>Other operating income</b>		
Other operating income	<u>39,028</u>	<u>7,510</u>