

CARBON TRADE EXCHANGE LIMITED

**Company Registration Number:
09621635 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2022

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

CARBON TRADE EXCHANGE LIMITED

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for the Period Ended 30 June 2022

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CARBON TRADE EXCHANGE LIMITED

Balance sheet

As at 30 June 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	17,700	23,600
Tangible assets:	4	18,770	29,578
Investments:	5	1,750,000	1,750,000
Total fixed assets:		1,786,470	1,803,178
Current assets			
Debtors:		483,975	171,593
Cash at bank and in hand:		30,455	121,581
Total current assets:		514,430	293,174
Creditors: amounts falling due within one year:	6	(249,595)	(400,827)
Net current assets (liabilities):		264,835	(107,653)
Total assets less current liabilities:		2,051,305	1,695,525
Creditors: amounts falling due after more than one year:		(28,703)	(13,401)
Provision for liabilities:		(3,566)	0
Total net assets (liabilities):		2,019,036	1,682,124
Capital and reserves			
Called up share capital:		1,000	1,000
Revaluation reserve:	7	1,749,999	1,749,999
Profit and loss account:		268,037	(68,875)
Shareholders funds:		2,019,036	1,682,124

The notes form part of these financial statements

CARBON TRADE EXCHANGE LIMITED

Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 April 2023
and signed on behalf of the board by:**

Name: Wayne Sharpe
Status: Director

The notes form part of these financial statements

CARBON TRADE EXCHANGE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CARBON TRADE EXCHANGE LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	10	5

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Notes to the Financial Statements

for the Period Ended 30 June 2022

3. Intangible Assets

	Total
Cost	£
At 01 July 2021	59,000
At 30 June 2022	<u>59,000</u>
Amortisation	
At 01 July 2021	35,400
Charge for year	5,900
At 30 June 2022	<u>41,300</u>
Net book value	
At 30 June 2022	<u>17,700</u>
At 30 June 2021	<u>23,600</u>

CARBON TRADE EXCHANGE LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2022

4. Tangible Assets

	Total
Cost	£
At 01 July 2021	47,546
Additions	6,479
Disposals	(25,517)
At 30 June 2022	<u>28,508</u>
Depreciation	
At 01 July 2021	17,968
Charge for year	9,501
On disposals	(17,731)
At 30 June 2022	<u>9,738</u>
Net book value	
At 30 June 2022	<u>18,770</u>
At 30 June 2021	<u>29,578</u>

CARBON TRADE EXCHANGE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Fixed investments

Investment in subsidiary is included at revalued amounts based on the fair value of access to a historic cost of the 100% subsidiary is £0.01. The directors have revalued the investment in the £1.75m on 29 June 2016 and believe its value has not changed in the current financial period. The parent and the subsidiary prepare separate financial statements.

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Notes to the Financial Statements

for the Period Ended 30 June 2022

6. Creditors: amounts falling due within one year note

Bank loans 10,649 Trade creditors 2,492 Amounts owed to group undertakings 53,048 Corporation tax 46,470 Other taxation and social security 12,772 Other creditors 124,164 Total 249,595

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Notes to the Financial Statements

for the Period Ended 30 June 2022

7. Revaluation reserve

	2022
	£
Balance at 01 July 2021	1,749,999
Surplus or deficit after revaluation	0
Balance at 30 June 2022	<u>1,749,999</u>

CARBON TRADE EXCHANGE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2022

8. Related party transactions

Name of the related party:	Wayne Sharpe
Relationship:	Director
Description of the Transaction:	Loan 79154
	£
Balance at 01 July 2021	124,429
Balance at 30 June 2022	79,154

Name of the related party:	Global Environmental Markets
Relationship:	Associated Company
Description of the Transaction:	Loan 53064
	£
Balance at 01 July 2021	65,969
Balance at 30 June 2022	53,064

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.