REGISTERED NUMBER: 09621554 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

Elite Building Supplies Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2023

Company Information
for the Year Ended 30 June 2023

DIRECTOR:	C Serban
REGISTERED OFFICE:	Hunters Hall Farm Epping Upland Epping Essex CM16 6PL
REGISTERED NUMBER:	09621554 (England and Wales)
ACCOUNTANTS:	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

Abridged Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
CURRENT ASSETS			
Stocks		777,217	540,000
Debtors		568,415	357,426
Cash at bank and in hand		752,192	903,217
		2,097,824	1,800,643
CREDITORS			
Amounts falling due within one year		317,240	245,542
NET CURRENT ASSETS		1,780,584	1,555,101
TOTAL ASSETS LESS CURRENT LIABILITIES		1,780,584	1,555,101
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		1,780,583	1,555,100
SHAREHOLDERS' FUNDS		1,780,584	1,555,101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 February 2024 and were signed by:

C Serban - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Elite Building Supplies Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services and a provision for services carried out but not invoiced during the period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2022	
and 30 June 2023	31,884
DEPRECIATION	
At 1 July 2022	
and 30 June 2023	31,884
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	-

5. RELATED PARTY DISCLOSURES

The sole shareholder and director is also a director of SER Contactor Limited which owed the company £351,258 (2022:£291,939) at the year end. Total sales and services were charged to SER Contractor Limited during the year amounting to £1,452,216 (2022:£1,099,243).

The sole shareholder and director is also a director of SER Windows & Doors Limited which owed the company £186,541 (2022:£35,617) at the year end. Total sales and services were charged to SER Windows & Doors Limited during the year amounting to £279,206 (2022:£485,770).

6. ULTIMATE CONTROLLING PARTY

The controlling party is C Serban.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.