

**REGISTERED NUMBER: 09621554 (England and Wales)**

**Elite Building Supplies Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2018**

M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD



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**for the Year Ended 30 June 2018**

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**Elite Building Supplies Ltd**

**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTOR:** C Serban

**REGISTERED OFFICE:** 105-107 Dorset Road  
London  
SW8 1AB

**REGISTERED NUMBER:** 09621554 (England and Wales)

**ACCOUNTANTS:** M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD



**Elite Building Supplies Ltd (Registered number: 09621554)****Abridged Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,269		26,726
<b>CURRENT ASSETS</b>					
Stocks		150,000		100,202	
Debtors		94,890		61,537	
Cash at bank and in hand		25,693		39,328	
		<u>270,583</u>		<u>201,067</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>80,367</u>		<u>64,531</u>	
<b>NET CURRENT ASSETS</b>			<u>190,216</u>		<u>136,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			209,485		163,262
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,269</u>		<u>3,257</u>
<b>NET ASSETS</b>			<u>207,216</u>		<u>160,005</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>207,215</u>		<u>160,004</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,216</u>		<u>160,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)



**Abridged Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

C Serban - Director



**Notes to the Financial Statements**  
**for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Elite Building Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and a provision for services carried out but not invoiced during the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>31,884</u>
<b>DEPRECIATION</b>	
At 1 July 2017	5,158
Charge for year	<u>7,457</u>
At 30 June 2018	<u>12,615</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>19,269</u>
At 30 June 2017	<u>26,726</u>

5. **RELATED PARTY DISCLOSURES**

The sole shareholder and director is also a director of SER Contactor Limited which owed the company £23,733 (2017:£30,196) at the year end. Total sales and services were charged to SER Contractor Limited during the year amounting to £405,854 (2017:£275,498). SER Contractor Limited pays certain costs on behalf of the company which are not being recharged to the company, these include premises rent and labour costs.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Serban.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.