

Eckhomedia Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Dolman's Chartered Accountants
Unit 5 Beaufort Mews
7 Horse Street
Chipping Sodbury
South Glos
BS37 6DA

Eckhomedia Ltd

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Eckhomedia Ltd

Company Information

Directors	Mr R Lord Mr S Fewkes
Registered office	Unit 5 Beaufort Mews 7 Horse Street Chipping Sodbury South Glos BS37 6DA
Accountants	Dolman's Chartered Accountants Unit 5 Beaufort Mews 7 Horse Street Chipping Sodbury South Glos BS37 6DA

Eckhomedia Ltd

(Registration number: 09621352)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,557	2,076
Current assets			
Debtors	<u>5</u>	18,576	13,501
Cash at bank and in hand		<u>31,519</u>	<u>25,130</u>
		50,095	38,631
Creditors: Amounts falling due within one year	<u>6</u>	<u>(15,811)</u>	<u>(11,044)</u>
Net current assets		<u>34,284</u>	<u>27,587</u>
Total assets less current liabilities		35,841	29,663
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(11,182)</u>	<u>(11,182)</u>
Net assets		<u>24,659</u>	<u>18,481</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>24,559</u>	<u>18,381</u>
Total equity		<u>24,659</u>	<u>18,481</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

Eckhomedia Ltd

(Registration number: 09621352)
Balance Sheet as at 31 March 2019

Approved and authorised by the Board on 16 May 2019 and signed on its behalf by:

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Mr R Lord

Director

.....

Mr S Fewkes

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 5 Beaufort Mews
7 Horse Street
Chipping Sodbury
South Glos
BS37 6DA
United Kingdom

The principal place of business is:

Spike Design
133 Cumberland Road
Bristol
BS1 6UX

These financial statements were authorised for issue by the Board on 16 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Eckhomedia Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

Eckhomedia Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2018	4,480	4,480
At 31 March 2019	4,480	4,480
Depreciation		
At 1 April 2018	2,404	2,404
Charge for the year	519	519
At 31 March 2019	2,923	2,923
Carrying amount		
At 31 March 2019	1,557	1,557
At 31 March 2018	2,076	2,076

5 Debtors

	2019 £	2018 £
Trade debtors	18,576	13,501
Total current trade and other debtors	18,576	13,501

6 Creditors

	2019 £	2018 £
Due within one year		
Trade creditors	376	-
Taxation and social security	5,635	-
Other creditors	9,800	11,044
	15,811	11,044
Due after one year		
Loans and borrowings	11,182	11,182

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Notes to the Financial Statements for the Year Ended 31 March 2019

7 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other borrowings	11,182	11,182

8 Related party transactions

Transactions with directors

	At 1 April 2018 £	At 31 March 2019 £
2019		
Mr R Lord		
Loan to the company from the director which is interest free and repayable on demand.	5,091	5,091
Mr S Fewkes		
Loan to the company from the director which is interest free and repayable on demand	6,090	6,090

	At 1 April 2017 £	Other payments made to company by director £	At 31 March 2018 £
2018			
Mr R Lord			
Loan to the company from the director which is interest free and repayable on demand.	3,441	1,650	5,091
Mr S Fewkes			
Loan to the company from the director which is interest free and repayable on demand	6,090	-	6,090

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	16,848	16,120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.