REGISTERED NUMBER: 09620114 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

KIDLAND ESTATES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

BALANCE SHEET
31 MAY 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS		**6,565,480**		7,088,455
CURRENT ASSETS	**740,498**		339,900	
PREPAYMENTS AND ACCRUED INCOME	**4,238**		1,580	
CREDITORS				
Amounts falling due within one year	**(5,867,899)**		(5,825,586)	
NET CURRENT LIABILITIES		**(5,123,163)**		(5,484,106)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,442,317**		1,604,349
CREDITORS				
Amounts falling due after more than one year		**(1,216,316)**		(1,478,000)
ACCRUALS AND DEFERRED INCOME		**(46,301)**		(11,500)
NET ASSETS		**179,700**		114,849
CAPITAL AND RESERVES		**179,700**		114,849

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Kidland Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09620114

Registered office: Kidland House
Kidlandlee
Harbottle
Morpeth
Northumberland
NE65 7DA

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2021 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022	2021
	£	£
M G Stock		
Balance outstanding at start of year	**(5,390,231)**	(5,081,129)
Amounts advanced	**2,840**	466,979
Amounts repaid	**(112,400)**	(776,081)
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**(5,499,791)**	(5,390,231)

The loan from the director to the company is unsecured, and repayable on demand. Interest was charged on a loan of £1,000,000 at a rate of 4.86% per annum to 5th April 2022.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 27 February 2023 and were signed by:

M G Stock - Director