

REGISTERED NUMBER: 09620114 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 31 MAY 2019
FOR
VEER DEVELOPERS LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2018 TO 31 MAY 2019

	Page
Balance Sheet	1

BALANCE SHEET
31 MAY 2019

	2019		2018
	£	£	£
FIXED ASSETS		6,379,357	7,825,508
CURRENT ASSETS	577,414		162,391
PREPAYMENTS AND ACCRUED INCOME	4,287		4,456
CREDITORS			
Amounts falling due within one year	<u>(5,579,374)</u>	<u>(5,596,288)</u>	
NET CURRENT LIABILITIES		(4,997,673)	(5,429,441)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,381,684	2,396,067
CREDITORS			
Amounts falling due after more than one year		(1,247,837)	(2,295,146)
ACCRUALS AND DEFERRED INCOME		(10,489)	(2,886)
NET ASSETS		123,358	98,035
CAPITAL AND RESERVES		123,358	98,035

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Veer Developers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09620114

Registered office: Kidland House
Kidlandlee
Harbottle
Morpeth
Northumberland
NE65 7DA

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 1 (2018 - 1).

BALANCE SHEET - continued
31 MAY 2019

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 May 2019 and the year ended 30 June 2018:

	2019 £	2018 £
M G Stock		
Balance outstanding at start of period	(4,889,161)	(4,906,734)
Amounts advanced	10,000	43,980
Amounts repaid	(20,260)	(26,407)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(4,899,421)</u>	<u>(4,889,161)</u>

The loan from the director to the company is interest free, unsecured, and repayable on demand.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 15 November 2019 and were signed by:

M G Stock - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.