

RENT A PCO CAR LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

RENT A PCO CAR LIMITED
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	76,595	67,512
		<u>76,595</u>	<u>67,512</u>
Current assets			
Cash at bank and in hand		8,527	20,183
Creditors: amount falling due within one year	4	(19,995)	(10,504)
Net current liabilities		<u>(11,468)</u>	<u>9,679</u>
Total assets less current liabilities		65,127	77,191
Creditors: amount falling due after more than one year	5	(65,176)	(78,281)
Net liabilities		<u>(49)</u>	<u>(1,090)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(149)	(1,190)
Shareholder's funds		<u>(49)</u>	<u>(1,090)</u>

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 24 February 2022 and were signed by:

MOKBUL HUSSAIN

Director

RENT A PCO CAR LIMITED
Notes to the Financial Statements
For the year ended 31 May 2021

General Information

RENT A PCO CAR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09619760, registration address 42 Milton Avenue London , London, UNITED KINGDOM, E6 1BQ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognized in the statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. The companys liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles

15% Reducing Balance

2. Average number of employees

Average number of employees during the year was 3 (2020 : 4).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 June 2020	104,614	1,100	105,714
Additions	22,600	-	22,600
Disposals	-	-	-
At 31 May 2021	127,214	1,100	128,314
Depreciation			
At 01 June 2020	37,592	611	38,203
Charge for year	13,443	73	13,516
On disposals	-	-	-
At 31 May 2021	51,035	684	51,719
Net book values			
Closing balance as at 31 May 2021	76,179	416	76,595
Opening balance as at 01 June 2020	67,023	489	67,512

4. Creditors: amount falling due within one year

	2021	2020
	£	£
PAYE & Social Security	3,883	1,188
Accrued Expenses	2,112	316
Other Creditors	9,000	9,000
Other creditors - council grant	5,000	0
	19,995	10,504

5. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts (secured)	25,000	25,000
Other Creditors	29,124	34,971
Obligations Under HP/Financial Leases	11,052	18,310
	<u>65,176</u>	<u>78,281</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.