

RENT A PCO CAR LTD**Registered number:** 09619760**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	67,512	77,741
Current assets			
Cash at bank and in hand		20,183	3,815
Creditors: amounts falling due within one year	4	(10,504)	(10,260)
Net current assets/(liabilities)		9,679	(6,445)
Total assets less current liabilities		77,191	71,296
Creditors: amounts falling due after more than one year	5	(78,281)	(60,929)
Net (liabilities)/assets		(1,090)	10,367
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,190)	10,267
Shareholder's funds		(1,090)	10,367

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Mokbul Hussain
Director

RENT A PCO CAR LTD

Notes to the Accounts

for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15 % reducing balance
Motor vehicles	15 % reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2020	2019
Number	Number

Average number of persons employed by the company	4	3
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3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 June 2019	1,100	116,315	117,415
Additions	-	16,300	16,300
Disposals	-	(28,000)	(28,000)
At 31 May 2020	1,100	104,615	105,715
Depreciation			
At 1 June 2019	525	39,149	39,674
Charge for the year	86	11,827	11,913
On disposals	-	(13,384)	(13,384)
At 31 May 2020	611	37,592	38,203
Net book value			
At 31 May 2020	489	67,023	67,512
At 31 May 2019	575	77,166	77,741

4 Creditors: amounts falling due within one year	2020 £	2019 £
Corporation tax	-	940
Other taxes and social security costs	1,188	124
Other creditors	9,316	9,196
	10,504	10,260

5 Creditors: amounts falling due after one year	2020 £	2019 £
Bank loans	25,000	-
Obligations under finance lease and hire purchase contracts	18,310	29,012
Other creditors	34,971	31,917
	78,281	60,929

6 Other information

RENT A PCO CAR LTD is a private company limited by shares and incorporated in England.

Its registered office is:

42 Milton Avenue

London

E6 1BQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.