

RENT A PCO CAR LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

RENT A PCO CAR LIMITED
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	74,796	76,595
		<u>74,796</u>	<u>76,595</u>
Current assets			
Cash at bank and in hand		(185)	8,527
Creditors: amount falling due within one year	4	(12,531)	(19,995)
Net current liabilities		<u>(12,716)</u>	<u>(11,468)</u>
Total assets less current liabilities		62,080	65,127
Creditors: amount falling due after more than one year	5	(52,611)	(65,176)
Net assets		<u>9,469</u>	<u>(49)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,369	(149)
Shareholder's funds		<u>9,469</u>	<u>(49)</u>

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 February 2023 and were signed by:

MOKBUL HUSSAIN

Director

RENT A PCO CAR LIMITED
Notes to the Financial Statements
For the year ended 31 May 2022

General Information

RENT A PCO CAR LIMITED is a private company, limited by shares, registered in England & Northern Ireland, registration number 09619760, registration address 42 Milton Avenue London , London, UNITED KINGDOM, E6 1BQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognized in the statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. The companys liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
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2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 June 2021	127,214	1,100	128,314
Additions	11,400	-	11,400
Disposals	-	-	-
At 31 May 2022	138,614	1,100	139,714
Depreciation			
At 01 June 2021	51,035	684	51,719
Charge for year	13,137	62	13,199
On disposals	-	-	-
At 31 May 2022	64,172	746	64,918
Net book values			
Closing balance as at 31 May 2022	74,442	354	74,796
Opening balance as at 01 June 2021	76,179	416	76,595

4. Creditors: amount falling due within one year

	2022	2021
	£	£
PAYE & Social Security	1,419	3,883
Accrued Expenses	2,112	2,112
Other Creditors	9,000	9,000
Wages & Salaries Control Account	0	0
Other creditors - council grant	0	5,000
	12,531	19,995

5. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts (secured)	19,433	25,000
Other Creditors	28,819	29,124
Obligations Under HP/Financial Leases	4,359	11,052
	52,611	65,176

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.