

Unaudited Financial Statements

for the Period

1 July 2021 to 30 September 2022

for

The Regeneration Group Limited

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Period 1 July 2021 to 30 September 2022**

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The Regeneration Group Limited
Company Information
for the Period 1 July 2021 to 30 September 2022

DIRECTOR: C W Peat

REGISTERED OFFICE: 118 Piccadilly
London
W1J 7NW

REGISTERED NUMBER: 09615832 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

The Regeneration Group Limited (Registered number: 09615832)

**Statement of Financial Position
30 September 2022**

	Notes	30.9.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Debtors	5	48,599		59,479	
CREDITORS					
Amounts falling due within one year	6	<u>3,258</u>		<u>7,182</u>	
NET CURRENT ASSETS			<u>45,341</u>		<u>52,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,342</u>		<u>52,298</u>
CAPITAL AND RESERVES					
Called up share capital	7		3,903		3,903
Share premium			991,677		991,677
Retained earnings			<u>(950,238)</u>		<u>(943,282)</u>
SHAREHOLDERS' FUNDS			<u>45,342</u>		<u>52,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2023 and were signed by:

C W Peat - Director

**Notes to the Financial Statements
for the Period 1 July 2021 to 30 September 2022**

1. STATUTORY INFORMATION

The Regeneration Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The Regeneration Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Period 1 July 2021 to 30 September 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2021	1
Additions	426,932
Impairments	(426,932)
At 30 September 2022	<u>1</u>
NET BOOK VALUE	
At 30 September 2022	<u>1</u>
At 30 June 2021	<u>1</u>

During the year, the company acquired 5,000 ordinary shares in the subsidiary, the Regeneration Incentive Co Ltd, for £426,932, by way of a conversion of the inter-company debt of the same amount.. The directors deemed that this investment had no value and therefore was impaired fully.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.6.21 £
Other debtors	47,898	59,041
VAT	621	254
Prepayments	80	184
	<u>48,599</u>	<u>59,479</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.6.21 £
Trade creditors	616	-
Amounts owed to group undertakings	1	1
Social security and other taxes	498	393
Accrued expenses	2,143	6,788
	<u>3,258</u>	<u>7,182</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.22	30.6.21
Number:	Class:	Nominal value:	£	£
28,200,000	Ordinary	0.0001	3,903	3,903
10,834,236	Ordinary	0.0001	-	-
			<u>3,903</u>	<u>3,903</u>

**Notes to the Financial Statements - continued
for the Period 1 July 2021 to 30 September 2022**

8. POST BALANCE SHEET EVENTS

After the year end, the Board agreed that MC Peat & Co LLP would purchase 100% of the issued share capital of the company.

On 4 November MC Peat & Co LLP purchased 26,200,000 ordinary £0.0001 shares and 10,834,236 preferred ordinary £0.0001 shares.

On 30 November MC Peat & Co LLP purchased 2,000,000 ordinary £0.0001 shares.

On 4 November, all the directors resigned and were replaced by Charles Peat, a partner of MC Peat & Co LLP.

9. ULTIMATE CONTROLLING PARTY

The directors consider that as at 30 September 2022, the company was not controlled by any one party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.