

Company registration number 09614877 (England and Wales)

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

PAGES FOR FILING WITH REGISTRAR

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

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ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		397,510		405,120
Current assets					
Debtors	4	290,349		140,000	
Cash at bank and in hand		76,454		165,105	
		<u>366,803</u>		<u>305,105</u>	
Creditors: amounts falling due within one year	5	<u>(418,114)</u>		<u>(283,764)</u>	
Net current (liabilities)/assets			<u>(51,311)</u>		<u>21,341</u>
Total assets less current liabilities			346,199		426,461
Creditors: amounts falling due after more than one year	6		(380,144)		(422,306)
Provisions for liabilities			<u>(208)</u>		<u>(228)</u>
Net (liabilities)/assets			<u><u>(34,153)</u></u>		<u><u>3,927</u></u>
Capital and reserves					
Called up share capital			100		75
Capital redemption reserve			-		25
Profit and loss reserves			<u>(34,253)</u>		<u>3,827</u>
Total equity			<u><u>(34,153)</u></u>		<u><u>3,927</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2021

The financial statements were approved by the board of directors and authorised for issue on 27 June 2022 and are signed on its behalf by:

Mr Patrick Graham
Director

Mr D Holby-Wolinski
Director

Mr Paul Smith
Director

Company Registration No. 09614877

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Ellis Knight Bespoke Recruitment Limited is a private company limited by shares incorporated in England and Wales. The registered office is Elizabeth House, 13-19 London Road, Newbury, Berkshire, RG14 1JL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	- straight line over 4 years
Computers	- straight line over 4 years

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	14	14
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ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2020	384,526	36,637	421,163
Additions	-	1,185	1,185
	<u>384,526</u>	<u>37,822</u>	<u>422,348</u>
At 31 May 2021	384,526	37,822	422,348
Depreciation and impairment			
At 1 June 2020	-	16,043	16,043
Depreciation charged in the year	-	8,795	8,795
	<u>-</u>	<u>24,838</u>	<u>24,838</u>
At 31 May 2021	-	24,838	24,838
Carrying amount			
At 31 May 2021	384,526	12,984	397,510
	<u>384,526</u>	<u>20,594</u>	<u>405,120</u>
At 31 May 2020	384,526	20,594	405,120

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	265,396	101,641
Other debtors	24,953	38,359
	<u>290,349</u>	<u>140,000</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	23,746	27,472
Trade creditors	34,677	30,750
Corporation tax	61,903	64,681
Other taxation and social security	185,180	107,342
Other creditors	112,608	53,519
	<u>418,114</u>	<u>283,764</u>

ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	368,470	408,720
Other creditors	11,674	13,586
	<u>380,144</u>	<u>422,306</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.