

REGISTERED NUMBER: 09614877 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

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for the year ended 31 May 2018

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ELLIS KNIGHT BESPOKE RECRUITMENT LIMITED

COMPANY INFORMATION
for the year ended 31 May 2018

DIRECTORS:

D Holby-Wolinski
P Smith
P M Graham

REGISTERED OFFICE:

Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER:

09614877 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy
Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

BALANCE SHEET

31 May 2018

| | Notes | 31/5/18 £ | £ | 31/5/17 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,123 | | 1,050 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 192,149 | | 86,212 | |
| Cash at bank | | <u>69,328</u> | | <u>77,227</u> | |
| | | 261,477 | | 163,439 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>231,591</u> | | <u>135,503</u> | |
| NET CURRENT ASSETS | | | <u>29,886</u> | | <u>27,936</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>32,009</u> | | <u>28,986</u> |
| PROVISIONS FOR LIABILITIES | | | <u>403</u> | | <u>200</u> |
| NET ASSETS | | | <u>31,606</u> | | <u>28,786</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 75 | | 100 |
| Capital redemption reserve | 8 | | 25 | | - |
| Retained earnings | 8 | | <u>31,506</u> | | <u>28,686</u> |
| SHAREHOLDERS' FUNDS | | | <u>31,606</u> | | <u>28,786</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

P M Graham - Director

P Smith - Director

D Holby-Wolinski - Director

Ellis Knight Bespoke Recruitment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The key judgement made by management in respect of revenue is the point at which that revenue should be recognised. Management consider the underlying contract terms and conclude upon the most appropriate point of the cycle at which to recognise revenue based upon these terms and in particular where the risks and rewards of ownership transfer. Management estimate a percentage of the turnover to be deferred over the licence period.

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values.

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover relates to sales within the UK market. The policies adopted for the recognition of turnover are as follows:

When the outcome of a transaction can be estimated reliably, turnover from the rendering of services is recognised as the service is performed.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax represents the future tax consequence of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profit.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sales of the assets.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the report date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Short-term employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------|
| COST | |
| At 1 June 2017 | 2,620 |
| Additions | 1,901 |
| At 31 May 2018 | <u>4,521</u> |
| DEPRECIATION | |
| At 1 June 2017 | 1,570 |
| Charge for year | 828 |
| At 31 May 2018 | <u>2,398</u> |
| NET BOOK VALUE | |
| At 31 May 2018 | <u>2,123</u> |
| At 31 May 2017 | <u>1,050</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31/5/18 £ | 31/5/17 £ |
|---------------------------------|----------------|---------------|
| Trade debtors | 68,628 | 76,624 |
| Amounts recoverable on contract | 24,500 | - |
| Other debtors | 99,021 | 9,588 |
| | <u>192,149</u> | <u>86,212</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31/5/18 £ | 31/5/17 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 10,687 | 15,731 |
| Taxation and social security | 172,386 | 95,011 |
| Other creditors | 48,518 | 24,761 |
| | <u>231,591</u> | <u>135,503</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2018

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal Value : | 2018 £ | 2017 £ |
|---------|------------|-----------------|-----------|------------|
| 25 | Ordinary A | £1 | - | 25 |
| 25 | Ordinary B | £1 | 25 | 25 |
| 25 | Ordinary C | £1 | 25 | 25 |
| 25 | Ordinary D | £1 | 25 | 25 |
| | | | <u>75</u> | <u>100</u> |

8. **RESERVES**

| | Retained earnings £ | Capital redemption reserve £ | Totals £ |
|------------------------|------------------------|---------------------------------|---------------|
| At 1 June 2017 | 28,686 | - | 28,686 |
| Profit for the year | 257,512 | | 257,512 |
| Dividends | (222,192) | | (222,192) |
| Purchase of own shares | (32,500) | 25 | (32,475) |
| At 31 May 2018 | <u>31,506</u> | <u>25</u> | <u>31,531</u> |

9. **CAPITAL REDEMPTION RESERVE**

Purchase of own shares:

During the year 25 A ordinary shares were purchased by the company for a total consideration of £32,500.

10. **PURCHASE OF OWN SHARES**

During the year the following amounts were paid by the company to buy back shares from a participator wishing to leave.

| Date | No. of Shares | Consideration |
|---------------|---------------|---------------|
| November 2017 | 25 | £32,500 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.