

REGISTERED NUMBER: 09614450 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

WANTFEED LTD

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FOR THE YEAR ENDED 31 MAY 2017**

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WANTFEED LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

Mr R F Phillips
Mr S Michalak

REGISTERED OFFICE:

The Woodlands
Church Street
Orston
Nottinghamshire
NG13 9NS

REGISTERED NUMBER:

09614450 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	31.5.16 £
FIXED ASSETS			
Intangible assets	3	64,407	-
CURRENT ASSETS			
Debtors	4	-	20
Cash at bank		159	245
		<u>159</u>	<u>265</u>
CREDITORS			
Amounts falling due within one year	5	(4,357)	(9,708)
NET CURRENT LIABILITIES		<u>(4,198)</u>	<u>(9,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,209</u>	<u>(9,443)</u>
CAPITAL AND RESERVES			
Called up share capital	6	28,246	100
Share premium	7	112,264	-
Retained earnings	7	(80,301)	(9,543)
SHAREHOLDERS' FUNDS		<u>60,209</u>	<u>(9,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WANTFEED LTD (REGISTERED NUMBER: 09614450)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

Mr S Michalak - Director

Mr R F Phillips - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**
1. STATUTORY INFORMATION

Wantfeed Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

3. INTANGIBLE FIXED ASSETS

		Other intangible assets £
COST		
Additions		<u>75,461</u>
At 31 May 2017		<u>75,461</u>
AMORTISATION		
Charge for year		<u>11,054</u>
At 31 May 2017		<u>11,054</u>
NET BOOK VALUE		
At 31 May 2017		<u>64,407</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Other debtors	<u>-</u>	<u>20</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade creditors	-	4,035
Other creditors	<u>4,357</u>	<u>5,673</u>
	<u>4,357</u>	<u>9,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
45,000	Ordinary	£0.002	90	80
45,000	Ordinary	£0.002	90	20
14,033	Ordinary	£2	28,066	-
			<u>28,246</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

5,000 Ordinary shares of £0.002 each

35,000 Ordinary shares of £0.002 each

14,033 Ordinary shares of £2 each were allotted as fully paid at a premium of 7.2535 per share during the year.

7. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 June 2016	(9,543)	-	(9,543)
Deficit for the year	(70,758)	-	(70,758)
Cash share issue	-	112,264	112,264
At 31 May 2017	<u>(80,301)</u>	<u>112,264</u>	<u>31,963</u>

8. RELATED PARTY DISCLOSURES

It is confirmed that the director's current account is debited with personal transactions and credited with director's remuneration as well as dividends.

The loan is unsecured, interest free and no repayment terms have been agreed.

The amount due to the directors at the balance sheet date was £3,886 (2016: £3,661).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.