

REGISTERED NUMBER: 09614182 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ATS AUTOMATION SOLUTIONS LIMITED

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for the Year Ended 31 March 2023

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ATS AUTOMATION SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR: S O Roberts

REGISTERED OFFICE: 5 New Street Square
London
United Kingdom
EC4A 3TW

REGISTERED NUMBER: 09614182 (England and Wales)

AUDITORS: BSR Bespoke
Chartered Accountants
Registered Auditors
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

BALANCE SHEET
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		8,704		10,864
CURRENT ASSETS					
Debtors	5	2,575,424		1,401,645	
Cash at bank		49,988		49,989	
		2,625,412		1,451,634	
CREDITORS					
Amounts falling due within one year	6	3,134,675		2,655,280	
NET CURRENT LIABILITIES			(509,263)		(1,203,646)
TOTAL ASSETS LESS CURRENT LIABILITIES			(500,559)		(1,192,782)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(501,559)		(1,193,782)
			(500,559)		(1,192,782)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2023 and were signed by:

S O Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Ats Automation Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the going concern concept due to the fact that the company has continued support of the group. The director has been given assurance that this support will continue for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents invoices raised, excluding value added tax, and the value of work done determined by reference to the stage of completion of the contract. The stage of completion is calculated by comparing costs incurred to the year end as a percentage of total forecasted costs. Where it is probable that the total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 11) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	13,117
Additions	712
At 31 March 2023	<u>13,829</u>
DEPRECIATION	
At 1 April 2022	2,253
Charge for year	2,872
At 31 March 2023	<u>5,125</u>
NET BOOK VALUE	
At 31 March 2023	<u>8,704</u>
At 31 March 2022	<u>10,864</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	758,816	283,778
Amounts owed by group undertakings	1,652,392	1,046,746
Other debtors	37,987	34,737
Accrued income	114,393	27,241
Prepayments	11,836	9,143
	<u>2,575,424</u>	<u>1,401,645</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	136,477	46,326
Amounts owed to group undertakings	2,164,968	2,206,254
Social security and other taxes	39,289	33,852
VAT	361,245	285,040
Other creditors	9,421	3,448
Accruals and deferred income	423,275	80,360
	<u>3,134,675</u>	<u>2,655,280</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Pocock (Senior Statutory Auditor)
for and on behalf of BSR Bespoke

8. PARENT COMPANY

The company's results are included in the consolidated accounts of its immediate parent Process Automation Solutions GmbH, whose registered office is:
AM Herrschaftsweiher 25
Ludwigsfafen
Germany
D-67071

The company's results are included in the consolidated accounts of its ultimate parent company ATS Tooling Systems Inc, incorporated in Canada. Copies of the accounts are available at www.sedar.com

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.