

**LANE AIR CONDITIONING (UK) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**LANE AIR CONDITIONING (UK) LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**LANE AIR CONDITIONING (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

<b>Director</b>	John James Lane
<b>Company Number</b>	09613900 (England and Wales)
<b>Registered Office</b>	White House Much Cowarne Bromyard HFDS HR7 4JL ENGLAND

**LANE AIR CONDITIONING (UK) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	2,000	4,000
Tangible assets	5	20,201	12,269
		<u>22,201</u>	<u>16,269</u>
<b>Current assets</b>			
Debtors	6	61,678	50,757
Cash at bank and in hand		126,335	123,333
		<u>188,013</u>	<u>174,090</u>
<b>Creditors: amounts falling due within one year</b>	7	(81,731)	(75,942)
<b>Net current assets</b>		<u>106,282</u>	<u>98,148</u>
<b>Total assets less current liabilities</b>		128,483	114,417
<b>Creditors: amounts falling due after more than one year</b>	8	(5,255)	(4,404)
<b>Provisions for liabilities</b>			
Deferred tax		(3,545)	(2,026)
<b>Net assets</b>		<u>119,683</u>	<u>107,987</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		119,583	107,887
<b>Shareholders' funds</b>		<u>119,683</u>	<u>107,987</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 August 2020 and were signed on its behalf by

John James Lane  
Director

Company Registration No. 09613900

**LANE AIR CONDITIONING (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**1 Statutory information**

Lane Air Conditioning (UK) Limited is a private company, limited by shares, registered in England and Wales, registration number 09613900. The registered office is White House, Much Cowarne, Bromyard, HFDS, HR7 4JL, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on reducing balance
Fixtures & fittings	straight line over 3 years
Computer equipment	straight line over 3 years

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2019	10,000
At 31 December 2019	10,000
<b>Amortisation</b>	
At 1 January 2019	6,000
Charge for the year	2,000
At 31 December 2019	8,000
<b>Net book value</b>	
At 31 December 2019	2,000
At 31 December 2018	4,000

**LANE AIR CONDITIONING (UK) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2019	14,461	2,253	7,908	24,622
Additions	15,301	-	-	15,301
At 31 December 2019	29,762	2,253	7,908	39,923
<b>Depreciation</b>				
At 1 January 2019	4,102	2,253	5,998	12,353
Charge for the year	6,415	-	954	7,369
At 31 December 2019	10,517	2,253	6,952	19,722
<b>Net book value</b>				
At 31 December 2019	19,245	-	956	20,201
At 31 December 2018	10,359	-	1,910	12,269

**6 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	61,197	50,288
Accrued income and prepayments	481	469
	<u>61,678</u>	<u>50,757</u>

**7 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	3,503	2,714
Trade creditors	13,217	27,910
Taxes and social security	33,839	33,491
Other creditors	-	11,827
Loans from directors	29,510	-
Accruals	1,662	-
	<u>81,731</u>	<u>75,942</u>

**8 Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	5,255	4,404

**9 Transactions with related parties**

Loan from director- 0% interest with no set repayment date.

John Lane - £29,510

**10 Average number of employees**

During the year the average number of employees was 6 (2018: 6).

