

REGISTERED NUMBER: 09613198 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

AV CUSTOM LTD

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for the Year Ended 30 June 2022**

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AV CUSTOM LTD

COMPANY INFORMATION
for the Year Ended 30 June 2022

DIRECTOR: C N Cook

REGISTERED OFFICE: Unit 9 Alma Road Industrial Estate
Alma Road
Chesham
Buckinghamshire
HP5 3HB

REGISTERED NUMBER: 09613198 (England and Wales)

ACCOUNTANTS: COLIN GRAY & CO LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

BALANCE SHEET
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		34,274		23,293
CURRENT ASSETS					
Debtors	5	153,728		112,902	
Cash at bank		<u>99,576</u>		<u>145,419</u>	
		253,304		258,321	
CREDITORS					
Amounts falling due within one year	6	<u>191,556</u>		<u>184,229</u>	
NET CURRENT ASSETS			<u>61,748</u>		<u>74,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,022		97,385
CREDITORS					
Amounts falling due after more than one year	7		(2,414)		(7,841)
PROVISIONS FOR LIABILITIES			<u>(3,420)</u>		<u>(2,208)</u>
NET ASSETS			<u>90,188</u>		<u>87,336</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings	9		<u>90,078</u>		<u>87,226</u>
SHAREHOLDERS' FUNDS			<u>90,188</u>		<u>87,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AV CUSTOM LTD (REGISTERED NUMBER: 09613198)

BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2022 and were signed by:

C N Cook - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

AV Custom Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants relating to revenue are recognised as income in the period in which the related costs are incurred for which the grant is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 July 2021	47,950
Additions	18,000
Disposals	(4,020)
At 30 June 2022	<u>61,930</u>
DEPRECIATION	
At 1 July 2021	24,657
Charge for year	6,303
Eliminated on disposal	(3,304)
At 30 June 2022	<u>27,656</u>
NET BOOK VALUE	
At 30 June 2022	<u>34,274</u>
At 30 June 2021	<u>23,293</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	141,023	112,902
Other debtors	12,695	-
Prepayments and accrued income	10	-
	<u>153,728</u>	<u>112,902</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	5,427	7,233
Trade creditors	136,924	60,744
Tax	25,822	64,588
Social security and other taxes	7,139	27,679
Other creditors	558	2,425
Directors' current accounts	1,999	1,997
Accrued expenses	13,687	19,563
	<u>191,556</u>	<u>184,229</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	<u>2,414</u>	<u>7,841</u>

AV CUSTOM LTD (REGISTERED NUMBER: 09613198)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary A	£1	110	100
10	Ordinary B	£1	-	10
			<u>110</u>	<u>110</u>

9. RESERVES

	Retained earnings £
At 1 July 2021	87,226
Profit for the year	119,852
Dividends	<u>(117,000)</u>
At 30 June 2022	<u>90,078</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.