

Unaudited Financial Statements
for the Period 28 May 2015 to 31 May 2016
for
GREY SUMMERS LTD

Contents of the Financial Statements
for the Period 28 May 2015 to 31 May 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GREY SUMMERS LTD
Company Information
for the Period 28 May 2015 to 31 May 2016

DIRECTOR: M A Westgate

REGISTERED OFFICE: 20 Chester Place
Basingstoke
Hampshire
RG21 8UT

REGISTERED NUMBER: 09612736 (England and Wales)

ACCOUNTANTS: Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

GREY SUMMERS LTD (REGISTERED NUMBER: 09612736)

Balance Sheet
31 May 2016

	Notes	£
CURRENT ASSETS		
Debtors	2	9,300
Cash at bank		<u>51,216</u>
		60,516
CREDITORS		
Amounts falling due within one year	3	<u>19,867</u>
NET CURRENT ASSETS		<u>40,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,649</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Retained earnings	5	<u>40,647</u>
SHAREHOLDERS' FUNDS		<u>40,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

M A Westgate - Director

Notes to the Financial Statements
for the Period 28 May 2015 to 31 May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>9,300</u>
---------------	-------------------

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 17,393
Other creditors	<u>2,474</u>
	<u>19,867</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

5. RESERVES

	Retained earnings £
Profit for the period	61,647
Dividends	<u>(21,000)</u>
At 31 May 2016	<u>40,647</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 May 2016:

	£
M A Westgate	
Balance outstanding at start of period	-
Amounts advanced	1,078
Amounts repaid	-
Balance outstanding at end of period	<u>1,078</u>

The Directors loan is interest free and repayable on demand.

Notes to the Financial Statements - continued
for the Period 28 May 2015 to 31 May 2016

7. RELATED PARTY DISCLOSURES

The Company is under the control of its Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.