Company Registration No. 09612491 (England and Wales)

UNDERGROUND TRENDS GLOBAL LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

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UNDERGROUND TRENDS GLOBAL LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2021

Director Junior Charles Kamombe

Company Number 09612491 (England and Wales)

Registered Office Office 231

19 Oxford Road Bournemouth BH8 8GS

UNDERGROUND TRENDS GLOBAL LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	-	278
Current assets			
Inventories		100	-
Debtors	<u>5</u>	26,279	13,708
		26,379	13,708
Creditors: amounts falling due within one year	<u>6</u>	(26,811)	(16,328)
Net current liabilities		(432)	(2,620)
Net liabilities		(432)	(2,342)
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		(532)	(2,442)
Shareholders' funds		(432)	(2,342)
	:		

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2022 and were signed on its behalf by

Junior Charles Kamombe Director

Company Registration No. 09612491

UNDERGROUND TRENDS GLOBAL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Underground Trends Global Limited is a private company, limited by shares, registered in England and Wales, registration number 09612491. The registered office is Office 231, 19 Oxford Road, Bournemouth, BH8 8GS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25%

4	Tangible fixed assets		Plant & machinery
	Cost or valuation		At cost
	At I June 2020		2,840
	At 31 May 2021		2,840
	Depreciation At 1 June 2020 Charge for the year		2,562 278
	At 31 May 2021		2,840
			2,040
	Net book value At 31 May 2021		-
	At 31 May 2020		278
5	Debtors: amounts falling due within one year	2021	2020
		£	£
	Other debtors	26,279	13,708
6	Creditors: amounts falling due within one year	2021	2020
Ů	Creations amounts taking due within one year	£	£
	Bank loans and overdrafts	9,221	2,441
	Taxes and social security	17,590	13,887
		26,811	16,328

UNDERGROUND TRENDS GLOBAL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

7	Share capital			2021 £	2020 £
	Allotted, called up and fully paid:			~	
	100 Ordinary shares of £1 each			100	100
			;		
8	Loans to directors				
		Brought	Advance/		Carried
		Forward	credit	Repaid	Forward
		£	£	£	£
	Junior Charles Kamombe				
	Loan	9,748	13,085	3,000	19,833
		9,748	13,085	3,000	19,833

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

