# Underground Trends Global Limited

**Unaudited Filleted Accounts** 

31 May 2020

# **Underground Trends Global Limited**

Registered number: 09612491

**Balance Sheet** 

as at 31 May 2020

	Notes		2020 £		2019 £
Fixed assets			-		-
Intangible assets			_		_
Tangible assets	3		278		846
Investments					-
			278	_	846
			_, _		5,5
Current assets					
Stocks		-		-	
Debtors	4	13,708		6,812	
Investments held as current					
assets		-		-	
Cash at bank and in hand	_				
		13,708		6,812	
Creditors: amounts falling due	_				
within one year	5	(16,328)		(10,199)	
Not assurant liabilities			(2.020)		(0.007)
Net current liabilities			(2,620)		(3,387)
Total assets less current					
liabilities			(2,342)		(2,541)
			,		, ,
Creditors: amounts falling due					
after more than one year			-		-
Provisions for liabilities			-		-
A			(0.040)	_	(0.714)
Net liabilities		•	(2,342)	_	(2,541)
Capital and reserves					
Called up share capital			100		100
Share premium			-		-
Revaluation reserve			- (0.442)		(0.544)
Profit and loss account			(2,442)		(2,641)
Shareholder's funds			(2.242)		(O E 1 1 )
Shareholder's funds			(2,342)	_	(2,541)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the

## Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Junior Charles Kamombe

Director

Approved by the board on 28 May 2021

# Underground Trends Global Limited Notes to the Accounts for the year ended 31 May 2020

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 4 years

2	Employees	2020	2019
		Number	Number
			•
	Average number of persons employed by the company	0	0

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2019	-	2,840	-	2,840
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 May 2020		2,840	-	2,840

#### Depreciation

	At 1 June 2019	-	1,994	-	1,994
	Charge for the year	-	568	-	568
	Surplus on revaluation	-	-	-	-
	On disposals	-	-	-	-
	At 31 May 2020	-	2,562		2,562
	Net book value				
	At 31 May 2020	-	278	-	278
	At 31 May 2019		846		846
4	Debtors			2020	2019
•	Debtors			£	£
	Trade debtors			-	-
	Amounts owed by group undertaking which the company has a participal	-	kings in	-	-
	Deferred tax asset			-	-
	Other debtors			13,708	6,812
			•	13,708	6,812
	Amounts due after more than one	year included ab	ove -		
5	Creditors: amounts falling due w	vithin one year		2020	2019
5	Creditors: amounts falling due w	vithin one year		2020 £	2019 £
5	Creditors: amounts falling due we Non-equity preference shares	vithin one year			
5		vithin one year			
5	Non-equity preference shares		contracts	£	£
5	Non-equity preference shares Bank loans and overdrafts		contracts	£	£
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertaking	d hire purchase		£	£
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs	d hire purchase		£	£
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa	d hire purchase		£ - 2,441 13,887	£ 2,742 - - - 7,457
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs	d hire purchase		£ - 2,441	£ - 2,742 - -
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs	d hire purchase		£ - 2,441 13,887	£ 2,742 - - - 7,457
5	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs	d hire purchase		£ - 2,441 13,887	£ 2,742 - - - 7,457
	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs Other creditors	d hire purchase  ngs and undertal  ting interest  B/fwd	kings in	£ - 2,441 13,887  16,328	£ 2,742 7,457  10,199
	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs Other creditors  Loans to directors  Description and conditions	d hire purchase ngs and undertak ting interest	kings in	£ - 2,441 13,887 - 16,328	£ - 2,742 - - - 7,457
	Non-equity preference shares Bank loans and overdrafts Obligations under finance lease an Trade creditors Amounts owed to group undertakin which the company has a participa Taxation and social security costs Other creditors  Loans to directors	d hire purchase  ngs and undertal  ting interest  B/fwd	kings in	£ - 2,441 13,887  16,328	£ - 2,742 7,457  10,199

# 7 Other information

Underground Trends Global Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Glenham Way

Oldham

Chadderton

OL9 8BW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.