

UNDERGROUND TRENDS GLOBAL LIMITED

**Company Registration Number:
09612491 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2018

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

UNDERGROUND TRENDS GLOBAL LIMITED

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UNDERGROUND TRENDS GLOBAL LIMITED

Company Information

for the Period Ended 31 May 2018

Director:	Junior C Kamombe
Registered office:	27 Insley Crescent Poole Dorset GBR BH18 9EA
Company Registration Number:	09612491 (England and Wales)

UNDERGROUND TRENDS GLOBAL LIMITED

Directors' Report Period Ended 31 May 2018

The directors present their report with the financial statements of the company for the period ended 31 May 2018

Political and charitable donations

No political donations were made

Company policy on the employment of disabled persons

The company policy is to employ disabled people wherever practical. The company does not have any disabled members of staff at present.

Directors

The directors shown below have held office during the whole of the period from 01 June 2017 to 31 May 2018

Junior C Kamombe

This report was approved by the board of directors on 16 August 2019

And Signed On Behalf Of The Board By:

Name: Junior C Kamombe

Status: Director

UNDERGROUND TRENDS GLOBAL LIMITED

Balance sheet

As at 31 May 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Fixed assets			
Tangible assets:	2	1,414	1,982
Total fixed assets:		<u>1,414</u>	<u>1,982</u>
Current assets			
Stocks:		400	0
Debtors:	3	3,232	1,109
Total current assets:		<u>3,632</u>	<u>1,109</u>
Creditors: amounts falling due within one year:	4	(6,163)	(5,788)
Net current assets (liabilities):		<u>(2,531)</u>	<u>(4,679)</u>
Total assets less current liabilities:		<u>(1,117)</u>	<u>(2,697)</u>
Total net assets (liabilities):		<u>(1,117)</u>	<u>(2,697)</u>

The notes form part of these financial statements

UNDERGROUND TRENDS GLOBAL LIMITED

Balance sheet continued

As at 31 May 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(1,217)	(2,797)
Shareholders funds:		(1,117)	(2,697)

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 August 2019

And Signed On Behalf Of The Board By:

Name: Junior C Kamombe

Status: Director

The notes form part of these financial statements

UNDERGROUND TRENDS GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102.

Going concern

These accounts are prepared on the going concern basis on the basis that the negative reserves are brought forward from early years trading and the company is now profitable, Current levels of profit are sufficient to meet the companies debts as they fall due.

Turnover policy

Turnover represents amounts received for goods or services inclusive of VAT.

Tangible fixed assets depreciation policy

Fixed Assets are depreciated over their estimated useful lives as follows:

Plant and machinery 20% straight line

UNDERGROUND TRENDS GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

2. Tangible assets

	Plant & machinery	Total
Cost	£	£
At 01 June 2017	2,840	2,840
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2018	2,840	2,840
Depreciation		
At 01 June 2017	858	858
Charge for year	568	568
On disposals	-	-
Other adjustments	-	-
At 31 May 2018	1,426	1,426
Net book value		
At 31 May 2018	1,414	1,414
At 31 May 2017	1,982	1,982

UNDERGROUND TRENDS GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

3. Debtors

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Other debtors	3,232	1,109
Total	<u>3,232</u>	<u>1,109</u>

UNDERGROUND TRENDS GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	1,898	2,605
Taxation and social security	4,265	3,183
Total	6,163	5,788

UNDERGROUND TRENDS GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

5.1. Loans to Directors

Name of director receiving advance or credit: **Junior C Kamombe**

Description of the transaction:

During the year the company advanced to the director amounts as follows:

Balance at 01 June 2017	837
Advances or credits made:	5,972
Advances or credits repaid:	4,371
Balance at 31 May 2018	2,438

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.