

**FLOORING HUT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

FLOORING HUT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FLOORING HUT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	A S Funnell D C P Greaves P Brewster
Company Number	09611722 (England and Wales)
Registered Office	46 DURRINGTON LANE WORTHING BN13 2QU ENGLAND

FLOORING HUT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,086	1,825
Investments	<u>5</u>	123,848	119,439
		<u>125,934</u>	<u>121,264</u>
Current assets			
Cash at bank and in hand		75,105	78,279
Creditors: amounts falling due within one year	<u>6</u>	(338,897)	(344,169)
Net current liabilities		<u>(263,792)</u>	<u>(265,890)</u>
Total assets less current liabilities		(137,858)	(144,626)
Creditors: amounts falling due after more than one year	<u>7</u>	(35,436)	(75,550)
Provisions for liabilities			
Deferred tax		(29)	(29)
Net liabilities		<u>(173,323)</u>	<u>(220,205)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(173,423)	(220,305)
Shareholders' funds		<u>(173,323)</u>	<u>(220,205)</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2023 and were signed on its behalf by

D C P Greaves
Director

Company Registration No. 09611722

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Flooring Hut LTD is a private company, limited by shares, registered in England and Wales, registration number 09611722. The registered office is 46 DURRINGTON LANE, WORTHING, BN13 2QU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2022	-	1,521	1,521
At 31 May 2023	-	1,521	1,521
Depreciation			
At 1 June 2022	(87)	(217)	(304)
Charge for the year	-	(261)	(261)
At 31 May 2023	(87)	(478)	(565)
Net book value			
At 31 May 2023	87	1,999	2,086
At 31 May 2022	87	1,738	1,825

5 Investments

	Other investments £
Valuation at 1 June 2022	119,439
Additions	4,409
Valuation at 31 May 2023	123,848

FLOORING HUT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	264,673	232,739
Taxes and social security	613	13,805
Other creditors	48,981	72,995
Loans from directors	22,630	22,630
Accruals	2,000	2,000
	<hr/>	<hr/>
	338,897	344,169
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	35,436	42,543
Other creditors	-	33,007
	<hr/>	<hr/>
	35,436	75,550
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

