

**DAIRY2DOOR LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Dairy2Door Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Dairy2Door Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 09611630

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		283,405		229,980
Tangible Assets	<b>5</b>		5,597		8,795
			289,002		238,775
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	224,726		143,773	
Cash at bank and in hand		9,830		61,375	
		234,556		205,148	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(154,662 )		(71,332 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			79,894		133,816
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			368,896		372,591
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(383,436 )		(371,913 )	
<b>NET (LIABILITIES)/ASSETS</b>			(14,540 )		678
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	2		2	
Profit and Loss Account		(14,542 )		676	
<b>SHAREHOLDERS' FUNDS</b>			(14,540)		678

**Dairy2Door Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jason Joyce

Director

30/06/2023

The notes on pages 3 to 6 form part of these financial statements.

**Dairy2Door Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Dairy2Door Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09611630 . The registered office is 36 Fifth Avenue, Havant, Havant, PO9 2PL.

**Dairy2Door Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 26 years.

### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

### **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **3. Average Number of Employees**

Average number of employees, including directors, during the year was: 11 (2022: 1313)

**Dairy2Door Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	355,089
Additions	68,900
As at 31 March 2023	423,989
<b>Amortisation</b>	
As at 1 April 2022	125,109
Provided during the period	15,475
As at 31 March 2023	140,584
<b>Net Book Value</b>	
As at 31 March 2023	283,405
As at 1 April 2022	229,980

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	15,993	16,667	32,660
As at 31 March 2023	15,993	16,667	32,660
<b>Depreciation</b>			
As at 1 April 2022	7,197	16,668	23,865
Provided during the period	3,198	-	3,198
As at 31 March 2023	10,395	16,668	27,063
<b>Net Book Value</b>			
As at 31 March 2023	5,598	(1 )	5,597
As at 1 April 2022	8,796	(1 )	8,795

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	106,623	77,070
Other debtors	8,075	7,950
Corporation tax recoverable assets	24,508	12,142
VAT	11,518	9,251
Director's loan account	74,002	37,360
	224,726	143,773

**Dairy2Door Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	124,857	13,199
Bank loans and overdrafts	10,068	19,964
Corporation tax	13,651	29,773
Other taxes and social security	6,086	-
Other creditors	-	8,396
	<u>154,662</u>	<u>71,332</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Kirby & west loan	13,177	23,927
Other loans	60,000	-
Funding Circle Loan (Long term liabilities - creditors > 1 year)	310,259	347,986
	<u>383,436</u>	<u>371,913</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Jason Joyce	<u>37,360</u>	<u>43,586</u>	<u>6,944</u>	<u>-</u>	<u>74,002</u>

The above loan is unsecured, interest free and repayable on demand.



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