

**BLUE SKY DEVELOPERS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

**BLUE SKY DEVELOPERS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BLUE SKY DEVELOPERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2023**

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<b>Director</b>	Fatmir Semaj
<b>Company Number</b>	09610321 (England and Wales)
<b>Registered Office</b>	APEX HOUSE 2ND FLOOR GRAND ARCADE LONDON N12 0EH ENGLAND
<b>Accountants</b>	Agents For Accounting Ltd Apex House, 2nd Floor Grand Arcade London N12 0EH

**BLUE SKY DEVELOPERS LIMITED**  
**ACCOUNTANTS' REPORT**

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**Accountants' report to the director of Blue Sky Developers Limited (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 July 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 July 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Agents For Accounting Ltd

Apex House, 2nd Floor  
Grand Arcade  
London  
N12 0EH

30 April 2024

**BLUE SKY DEVELOPERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	18,614	44,086
<b>Current assets</b>			
Debtors	5	100,908	6,329
Cash at bank and in hand		37,325	58,559
		138,233	64,888
<b>Creditors: amounts falling due within one year</b>	6	(80,875)	(94,540)
<b>Net current assets/(liabilities)</b>		57,358	(29,652)
<b>Total assets less current liabilities</b>		75,972	14,434
<b>Provisions for liabilities</b>			
Deferred tax		(3,452)	(5,924)
<b>Net assets</b>		72,520	8,510
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		72,519	8,509
<b>Shareholders' funds</b>		72,520	8,510

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 April 2024 and were signed on its behalf by

Fatmir Semaj  
Director

Company Registration No. 09610321

**BLUE SKY DEVELOPERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**1 Statutory information**

Blue Sky Developers Limited is a private company, limited by shares, registered in England and Wales, registration number 09610321. The registered office is APEX HOUSE 2ND FLOOR, GRAND ARCADE, LONDON, N12 0EH, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line Method - 25%
Motor vehicles	Straight Line Method - 20%

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2022	18,661	61,859	80,520
Additions	268	-	268
Disposals	-	(27,838)	(27,838)
At 31 July 2023	18,929	34,021	52,950
<b>Depreciation</b>			
At 1 August 2022	16,494	19,940	36,434
Charge for the year	2,233	6,804	9,037
On disposals	-	(11,135)	(11,135)
At 31 July 2023	18,727	15,609	34,336
<b>Net book value</b>			
At 31 July 2023	202	18,412	18,614
At 31 July 2022	2,167	41,919	44,086

**BLUE SKY DEVELOPERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	100,908	6,329
	<u>100,908</u>	<u>6,329</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	28,704	39,352
VAT	1,647	(4,396)
Trade creditors	6,924	20,026
Taxes and social security	42,580	48,186
Loans from directors	-	(9,528)
Accruals	1,020	900
	<u>80,875</u>	<u>94,540</u>

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**8 Loans to directors**

Included in other debtors is a balance of £85,861 owed by the director of the company. The loan of £23,720 was partly repaid to the company and the balance of £55,000 was set off by a dividend voucher issued on 6 April 2024, the transactions was made within nine months after the year end. This balance is unsecured and interest free, with no fixed repayment terms.

**9 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

