

**TRADESARC SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 2021**

**AMENDED**

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**P C P & CO**  
**AAT REPORTING ACCOUNTANTS**

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**393 LORDSHIP LANE**  
**LONDON**  
**N17 6AE**

**WEDNESDAY**



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22/02/2023

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COMPANIES HOUSE

**TRADESARC SERVICES LTD.**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 2021**

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**TRADESARC SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 2021**

**NUMBER**

9609525

**DIRECTORS**

Mr Jevgenijs Potapenko

**REGISTERED OFFICE**

393 Lordship Lane  
London  
N17 6AE

**ACCOUNTANTS**

P C P & CO  
393 Lordship Lane  
London  
N17 6AE

**TRADESARC SERVICES LTD**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 31ST MAY 2021**

The directors present their report together with the accounts for the period ended 31<sup>st</sup> May 2021.

**Principal activity**

The principal activity of the Company is that of the management of real estate.

**Review of current position**

The Company's development to date, financial results and position as presented in the financial statements are considered satisfactory.

**Results and Dividends**

The Company's results for the year are set out on page 4. The director does not recommend the payment of a dividend and the net profit for the year is retained.

**Share capital**

There were no changes in the share capital of the Company during the year.

**Board of Directors**

The members of the Board of Directors of the Company at the date of this report are shown on page 1. The director was a member of the board throughout the period ended 31<sup>st</sup> May 2021.

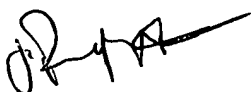
**Accountants report**

The directors consider that for the period ended 31<sup>st</sup> May 2021 the company was entitled to exemption from a statutory audit under section 476 of the Companies Act 2006. Under the provisions of the act the directors have appointed PCP & Co as Reporting Accountants.

**Small Company exemption**

This report is prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

On behalf of the Board



Jevgenijs Potapenko

Director

Date: 12 February 2023

**ACCOUNTANTS REPORT TO THE MEMBERS**  
**OF THE UNAUDITED FINANCIAL STATEMENTS OF**  
**TRADESARC SERVICES LTD**

You consider that the company is exempt from an audit for the period ended 31<sup>st</sup> May 2021.

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and its profit and loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any review, and consequently we do not express any opinion on these accounts.



P C P & CO  
AAT Reporting Accountants  
393 Lordship Lane  
London N17 6 AE

Date: 12 February 2023

**TRADESARC SERVICES LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST MAY 2021**

	2021	2020
	£	£
<b>TURNOVER</b>	<b>42830</b>	<b>29299</b>
<b>Less Cost of Sales</b>	<b>(22834)</b>	<b>(9561)</b>
<b>GROSS PROFIT (LOSS)</b>	<b>19996</b>	<b>19738</b>
<b>Administrative Expenses</b>	<b>(18060)</b>	<b>(20006)</b>
<b>OPERATING PROFIT (LOSS)</b>	<b>1936</b>	<b>(268)</b>
<b>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(181)</b>	<b>(268)</b>
<b>Tax on profit on ordinary activities</b>		
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>1755</b>	<b>(268)</b>

None of the company's activities were acquired or discontinued during the above financial year.

There are no other recognized gains and losses in the above financial year other than the profit/ (loss) for the year.

**TRADESARC SERVICES LTD**  
**BALANCE SHEET**  
**AS AT 31ST MAY 2021**

	<u>Notes</u>	£	2021 £	2020 £	£
<b><u>CURRENT ASSETS</u></b>					
Debtors and Prepayments	5	3282			
Cash at Bank and In Hand		4790		7167	
		-----		-----	
		8072		7167	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors amount falling due within one Year	6	(2788)		(3638)	
		-----		-----	
<b><u>NET CURRENT ASSETS (LIABILITIES)</u></b>			5284		3529
			-----		-----
<b><u>TOTAL NET ASSETS (LIABILITIES)</u></b>			5284		3529
			=====		=====
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	7		100		100
Profit and Loss Account	8		5184		3429
			-----		-----
			5284		3529
			=====		=====

continued...

**TRADESARC SERVICES LTD**  
**BALANCE SHEET**  
**continued....**  
**AS AT 31ST MAY 2021**

The directors are satisfied that the company is entitled to exemption from requirement to obtain an audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board and signed on its behalf by



Jevgenijs Potapenko  
Director

Date: 12 February 2023



**TRADESARC SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 2021**

**1. Incorporation and principal activities**

**Country of incorporation**

The Tradesarc Services Ltd (the “Company”) was incorporated in the United Kingdom on 27 May 2015. Its registered office is at 393 Lordship Lane, London, N17 6AE.

**Principal activity**

The principal activity of the company, which is unchanged during the year, is that of the management of real estate.

**Accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied in these financial statements unless otherwise stated.

**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the financial reporting standards for small entities effective January 2005.

**Adoption of new and revised IFRSs**

During the current year the Company adopted all the new revised IFRSs and International Accounting Standards (IAS) which are relevant to its operations and are effective for accounting periods commencing on 1 January 2008.

The adoption of these Standards did not have a material effect on the financial statements.

**Stock**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated cost of disposal.

**Impairment of assets**

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to depreciation or amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

**Turnover**

Turnover represents the amount derives from the provision of services, which fall within the company's ordinary activities, stated net of Value Added Tax.

## 2. Accounting policies (continued.....)

### Leasing and hire purchase commitments

Assets held under finance lease and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalized in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

### Taxation

Current tax liabilities and assets for the current and prior periods are measured at the amount expected to be paid to or recovered from the taxation authorities, using the tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

### Foreign currency translation

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

### Fair value estimation

The fair values of the company's assets and liabilities approximate their carrying amounts at the balance sheet date.

	£ 2021	£ 2020
<b>3. Operating Profit (Loss)</b>		
Operating profit / (loss) is stated after charging:		
Directors Remuneration	10000	10000
<b>4. Taxation</b>		
UK Corporation Tax prior year	807	807
UK Corporation Tax	181	
	-----	-----
	988	807
<b>5. Debtors</b>		
Trade Debtors		
Other Debtors and Prepayments	3282	
	-----	-----
	3282	
	=====	=====

**TRADESARC SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 2021**

	£ 2021	£ 2020
<b>6. Creditors Amounts falling due within one year:</b>		
Trade Creditors		
Other Creditors and Accruals	1800	2700
Corporation Tax and other Taxes	988	307
Directors Loan		631
	-----	-----
	2788	3638
	=====	=====
 <b>7. Share Capital</b>		
<b>Authorised:</b>		
100 Ordinary share of £ 1 each	100	100
	=====	=====
<b>Fully paid:</b>		
100 Ordinary share of £ 1 each	100	100
	=====	=====
 <b>8. Profit and Loos</b>		£
Profit for the year	1755	(268)
Retained Profit brought forward	3429	3697
	-----	-----
	5184	3429
Dividends		
	-----	-----
Retained Profit carried forward	5184	3429
	=====	=====