

**DAYTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

DAYTON LIMITED
Unaudited Financial Statements
For The Year Ended 31 May 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

DAYTON LIMITED
Balance Sheet
As at 31 May 2021

Registered number: 9607578

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		304,900		304,900
			304,900		304,900
CURRENT ASSETS					
Debtors	7	(6,919)		(9,840)	
Cash at bank and in hand		3,267		2,773	
			(3,652)	(7,067)	
Creditors: Amounts Falling Due Within One Year	8	(8,043)		(6,414)	
NET CURRENT ASSETS (LIABILITIES)			(11,695)		(13,481)
TOTAL ASSETS LESS CURRENT LIABILITIES			293,205		291,419
Creditors: Amounts Falling Due After More Than One Year	9		(79,535)		(84,050)
NET ASSETS			213,670		207,369
CAPITAL AND RESERVES					
Called up share capital	10		180,000		180,000
Profit and Loss Account			33,670		27,369
SHAREHOLDERS' FUNDS			213,670		207,369

DAYTON LIMITED
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr YEE PING DAVID TAN

Director

25/08/2021

The notes on pages 3 to 4 form part of these financial statements.

DAYTON LIMITED
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
	<u>1</u>	<u>1</u>

6. Tangible Assets

	Investment Properties £
Cost	
As at 1 June 2020	304,900
As at 31 May 2021	<u>304,900</u>
Net Book Value	
As at 31 May 2021	<u>304,900</u>
As at 1 June 2020	<u>304,900</u>

The Investment Properties represent a freehold property in Liverpool: 18 Ashfield Liverpool L15 1EZ and a leasehold property in Liverpool: Flat 3 (1/F), 11 Oldham Street, Liverpool, Merseyside, L1 2SU.

7. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	(8,711)	(11,611)
Other debtors (1)	<u>1,792</u>	<u>1,771</u>
	<u>(6,919)</u>	<u>(9,840)</u>

The amount due from shareholder (other debtors) is the short term receivable from the single shareholder at interest rate of 3% p.a. The amount was fully repaid by the shareholder as of 31 May, 2017. Other debtors (1) represents the rent receivable from the property agent.

DAYTON LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	-
Bank loans and overdrafts	4,515	4,366
Corporation tax	3,526	2,047
Other creditors	1	1
	<u>8,043</u>	<u>6,414</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	<u>79,535</u>	<u>84,050</u>
	<u>79,535</u>	<u>84,050</u>

The bank loans represent a mortgage loan, which is with 20 years tenor starting in 2016 and is secured by the freehold property in Liverpool. Address of the property is 18 Ashfield Liverpool L15 1EZ. The mortgage loan is guaranteed by the director of the company.

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>180,000</u>	<u>180,000</u>

11. General Information

DAYTON LIMITED Registered number 9607578 is a limited by shares company incorporated in England & Wales. The Registered Office is BELMONT HOUSE, STATIONWAY, CRAWLEY, WEST SUSSEX, RH10 1JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.