

REGISTERED NUMBER: 09605539 (England and Wales)

Unaudited Financial Statements
for the Period 1 June 2021 to 31 December 2021
for
AUTOMARKET 22 LTD.

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for the Period 1 June 2021 to 31 December 2021**

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AUTOMARKET 22 LTD.

**Company Information
for the Period 1 June 2021 to 31 December 2021**

DIRECTOR: R K Dobrev

REGISTERED OFFICE: Unit 2 Fryers Works
Abercromby Avenue
High Wycombe
HP12 3BW

REGISTERED NUMBER: 09605539 (England and Wales)

ACCOUNTANT: Avask Accounting & Business Consultants Ltd
Oceana House
First Floor
39-49 Commercial Road
Southampton
Hampshire
SO15 1GA

AUTOMARKET 22 LTD. (REGISTERED NUMBER: 09605539)

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	31.5.21 £
CURRENT ASSETS			
Stocks		10,067	55,175
Debtors	4	236,747	125,806
Cash at bank		45	11,047
		<u>246,859</u>	<u>192,028</u>
CREDITORS			
Amounts falling due within one year	5	202,466	125,151
NET CURRENT ASSETS		<u>44,393</u>	<u>66,877</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		44,393	66,877
CREDITORS			
Amounts falling due after more than one year	6	31,333	-
NET ASSETS		<u>13,060</u>	<u>66,877</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		13,059	66,876
		<u>13,060</u>	<u>66,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AUTOMARKET 22 LTD. (REGISTERED NUMBER: 09605539)

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

R K Dobrev - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2021 to 31 December 2021**

1. STATUTORY INFORMATION

Automarket 22 Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 December 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.5.21
	£	£
Trade debtors	55,283	38,549
Other debtors	172,605	81,484
VAT	8,859	5,773
	<u>236,747</u>	<u>125,806</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.5.21
	£	£
Bank loans and overdrafts	12,505	48,300
Trade creditors	65,382	68,571
Tax	6,007	7,902
Other creditors	8,300	-
Directors' current accounts	107,752	-
Accrued expenses	2,520	378
	<u>202,466</u>	<u>125,151</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.5.21
	£	£
Bank loans - 1-2 years	8,000	-
Bank loans - 2-5 years	23,333	-
	<u>31,333</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.