

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09605516

Company name in full The Range Clubhouse Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steve

Surname Kenny

3 Liquidator's address

Building name/number First Floor, Stamford House

Street Northenden Road

Post town Sale

County/Region Cheshire

Postcode M33 2DH

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0^d5

^m0^m9

^y2^y0^y2^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joanne Bate**

Company name **KBL Advisory Limited**

Address
Stamford House
Northenden Road

Post town **Sale**

County/Region **Cheshire**

Postcode **M 3 3 2 D H**

Country

DX

Telephone **0161 637 8100**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQUIDATOR'S FINAL ACCOUNT

The Range Clubhouse Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

KBL Advisory Limited

Stamford House, Northenden Road, Sale, Cheshire, M33 2DH

0161 637 8100

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- Comparison between the original fee estimate and time costs to date

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Final Realisations per Final Receipts & Payments Account
Book Debts	Nil	£879.00
Directors Loan Account	Uncertain	£15,688.00
Plant & Machinery/Equipment	Uncertain	£30,000.00
Stock	Nil	Nil
VAT Refund	Nil	Nil

Expenses

Expense	Amount per fees and expenses estimates	Total Expense Incurred per Final Receipts & Payments Account
Liquidator 's fees Pre appointment	£7,500.00	£7,500.00
Liquidator 's fees Post appointment	£32,223 (discounted fee 15%)	£27,389.00
Legal fees	-	£1,500.00
Agents' fees	-	£3,000.00
Debt Collection Fees	-	£263.40
Accountant Fees	£800.00	£800.00
Bordereau Premium	£340.00	£340.00
IT Costs	£50.00	£50.00
Statutory Advertising	£237.00	£237.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Floating charge creditor	16.05.2022	£3,993.15
Preferential creditors	15.06.2021	£1,494.45
Secondary Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

WORK UNDERTAKEN BY THE LIQUIDATOR

The Liquidator is required to explain to creditors the work that has been undertaken during the period since the last progress report and work undertaken over the course of the entire liquidation.

A summary of the Liquidators final receipts and payments account is shown at Appendix II.

A summary of the Liquidators time costs during the final period can be found at Appendix III together with a detailed list of the work undertaken in the review period at Appendix IV.

Further information on the work undertaken during the review period and during the course of the entire liquidation can be found below.

Administration And Planning

During the Review Period 12.10 hours have been spent dealing with administrative matters at a cost of £3,411.

The Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

During the Review Period, the following material tasks in this category were carried out:

- Case strategy reviews including regular team meetings to discuss progress and outstanding matters;
- Cashiering including accounting for all receipts and payments and regular bank reconciliations
- General correspondence with creditors and shareholders; and
- Dealing with the post appointment VAT and CT returns

Realisation Of Assets

Asset realisations are shown on the Receipts and Payments account at Appendix II.

There have been no realisations in this period, and none were expected. The Liquidator has been concluding his administration of this liquidation which included paying a distribution to the floating charge creditor.

Creditors

During the Review Period 15.80 hours at a cost of £4,808.50 have been spent dealing with matters relating to creditors.

Reporting

The Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to

FINAL ACCOUNT OF The Range Clubhouse Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The first progress report;

Other issues that the time has been incurred by the Liquidator in relation to creditors:

- Processing of claims from Company creditors
- Processing of the claim from the floating charge holder and making a distribution
- Preparation and submission of final reports to all creditors.

Despite the fact that there is no dividend available unsecured creditors, the Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Floating charge	09 September 2019	Asset Advantage Limited

The secured creditor received a return under its floating charge of £3,993.15.

During the Review Period, the Liquidators' legal advisors, Bermans Solicitors, confirmed the validity of the charge and a first and final distribution has been made under its floating charge.

Preferential creditors

Employee claims

One employee was made redundant prior to the Company entering liquidation. The relevant information for the employee to submit claims was given to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

A distribution of 100p in the £ was paid to preferential creditors whose claims totalled £1,494.45 on 15 June 2021.

Secondary Preferential Creditor

From 1 December 2020, certain taxes due to H.M. Revenue & Customs ("HMRC") in all insolvency appointments rank as a secondary preferential creditor (ranked after the employees of the Company). The included taxes are, VAT, PAYE Income Tax, Employee NIC, Student loan deductions and Construction Industry Scheme deductions. The rules will remain unchanged for taxes owed by businesses themselves, such as Corporation Tax and Employer NIC.

As the date of appointment preceded this ruling, and therefore secondary preferential creditors do not apply in this case.

Unsecured creditors

Total unsecured creditor claims were detailed in the statement of affairs at £118,855. Claims have been received totalling £88,597 from unsecured creditors but no work has been undertaken in agreeing / adjudicating on creditor claims because there are insufficient funds available for a distribution to unsecured creditors.

Notice is hereby given by the Joint Liquidators that there will be no dividend declared to unsecured creditors in the liquidation of the Company because the funds realised have already been used to pay primary preferential claims, pay a floating charge distribution and defray the costs of the liquidation process.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company's net property was less than the prescribed minimum (currently £10,000) and therefore, prescribed part does not apply in this matter.

ETHICS

Please be advised that the Liquidator's are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified [and the safeguards put in place to mitigate threats previously identified were reviewed and had effectively managed those threats].

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below. [NOTE: ensure that the report discloses any relationship, e.g. family connection or referral arrangement (even if the specialist is the only one in the area or with the particular expertise, as this implies an automatic referral arrangement), with any specialists. Disclosure must include any potential benefit (direct or indirect) that they or others will receive. Any preferential contract terms, including volume or settlement discounts, must also be disclosed with confirmation that the benefit of these arrangements has been / will be received in full by the insolvent estate].

FEES AND EXPENSES

Pre-Appointment Costs

No pre-appointment fees have been drawn during this reporting period, as fees were drawn in full and reported on in the last progress report.

The Liquidators fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and (director/partner) then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a (senior) manager or (director/partner).

The basis of the Liquidator 's fee was approved by creditors on 08 July 2020 in accordance with the following resolution:

"That the Liquidators be remunerated by reference to the time properly given by the liquidator and their staff (calculated at the standard prevailing hourly rate subject to a 15% reduction) in attending to matters arising in the Liquidation."

The time costs for the period 08 July 2021 to 28 June 2022 total £8,402.50, representing 28.50 hours at an average hourly rate of £294.82.

The total time costs during the period of appointment amount to £38,642.75 representing 143.35 hours at an average hourly rate of £269.57 and a comparison between the original estimate and time costs to date is given at Appendix IV.

The sum of £27,389.00 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix III.

As creditors will see from above the fees incurred by the office holder has exceeded the fee estimate of £32,223 originally provided. Additional time has been incurred in dealing with creditor and employee quires and on Company Investigations and administration and planning which was not envisaged at the outset.

As this is the final report and no further assets are anticipated the liquidator is not looking to request further fee approval and any outstanding fees will be written off.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be

incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for in the period 08/07/2021 to 28/06/2022 total £800 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Clarke Nicklin were instructed to carry out a tax review. Clarke Nicklin were the Company accountants and are regulated by Institute of Chartered Accountants England and Wales (ICAEW). They were instructed by the Liquidator as they had previous knowledge of the Company accounts and have previous experience in this area. Following their review, HMRC had applied the Crown off set and no refund was due to the Liquidation estate.

No category 2 expenses have been incurred during this reporting period.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.kbl-advisory.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Sub-contracted work

No work has been sub-contracted out that could otherwise have been carried out the office holder or their staff.

Solicitors

No payment has been made to any agents and valuers during this reporting period.

Agents and valuers

No payment has been made to any agents and valuers during this reporting period.

Debt collectors

No payment has been made to a debt collector during this reporting period.

Associates

No payments have been made to associate of the office holder, their firm, or any individual within their firm.

CREDITORS' RIGHTS

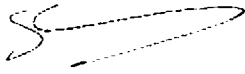
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding, and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.



Signed _____
Steve Kenny
Liquidator
28 June 2022

Appendix I

Statutory Information

Company Name	The Range Clubhouse Ltd
Former Trading Name	Becketts Wills and Trusts Ltd
Company Number	0965516
Registered Office	Stamford House, Northenden Road, Sale, Cheshire, M33 2DH
Former Registered Office	Beckett House, Wyrefields, Poulton Le Fylde, FY6 8JX
Officeholders	Steve Kenny
Changes in Office Holder	In accordance with Rule 5.6 & 6.25 of the Insolvency (England & Wales) Rules 2016 and Section 171(5) of the Insolvency Act 1986, John Radford resigned as Joint Liquidator of the Company on 31 January 2021, due to a change in personal circumstances. No replacement Liquidator was appointed, and Steve Kenny remains as sole Liquidator.
Officeholders address	KBL Advisory Limited, First Floor, Stamford House, Northenden Road, Sale, Cheshire, M33 2DH
Date of appointment	08 July 2020

Appendix II

Receipts and Payments account for the period 08/07/2021 to 28/06/2022 and for the period 08/07/2020 to 28/06/2022.

The Range Clubhouse Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/07/2021 To 28/06/2022 £	From 08/07/2020 To 28/06/2022 £
(280,688.00)	SECURED CREDITORS		
	Asset Advantage Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Book Debts	NIL	879.00
Uncertain	Director Loan Account	NIL	15,688.00
Uncertain	Plant & Machinery/ Equipment	NIL	30,000.00
NIL	Stock	NIL	NIL
NIL	VAT Refund	NIL	NIL
		NIL	46,567.00
	COST OF REALISATIONS		
	Accountants Fees	800.00	800.00
	Agents/Valuers Fees	NIL	3,000.00
	Bordereau Premium	NIL	340.00
	Debt Collection Fees	NIL	263.40
	IT Costs	NIL	50.00
	Legal Fees	NIL	1,500.00
	Office Holders Fees - Pre App	NIL	7,500.00
	Office Holders Fees Post App	27,389.00	27,389.00
	Statutory Advertising	NIL	237.00
		(28,189.00)	(41,079.40)
(440.53)	PREFERENTIAL CREDITORS		
	Pension Schemes	NIL	NIL
	RPS Arrears & Holiday Pay	NIL	1,494.45
		NIL	(1,494.45)
(280,688.00)	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	3,993.15	3,993.15
		(3,993.15)	(3,993.15)
(79,046.35)	UNSECURED CREDITORS		
(9,554.12)	Banks/Institutions	NIL	NIL
(30,254.87)	HMRC	NIL	NIL
	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(100.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(680,771.87)		(32,182.15)	0.00
	REPRESENTED BY		
			NIL

FINAL ACCOUNT OF The Range Clubhouse Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Time cost information for period 08/07/2021 to 28/06/2022

Time Entry - SIP9 Time & Cost Summary

KBL2022 - The Range Clubhouse Ltd
All Post Appointment Project Codes
From: 08/07/2021 To: 28/06/2022

Classification of Work Funct	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	2.80	0.40	8.90	12.10	3,411.00	281.90
Creditors	2.00	3.70	0.20	9.90	15.80	4,808.50	304.34
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.60	0.00	0.00	0.60	183.00	305.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	7.10	0.60	18.80	28.50	8,402.50	294.82
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Cost Information for the period 08/07/2020 to 28/06/2022

Time Entry - SIP9 Time & Cost Summary

KBL2022 - The Range Clubhouse Ltd
All Post Appointment Project Codes
To: 28/06/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.60	10.20	5.50	26.60	46.90	13,129.00	279.94
Creditors	5.25	14.10	5.80	33.80	58.95	16,290.25	276.34
Investigations	0.00	0.00	3.70	15.60	19.30	3,872.00	200.62
Realisation of Assets	3.30	4.70	5.40	4.80	18.20	5,351.50	294.04
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	13.15	29.00	20.40	80.80	143.35	38,642.75	269.57
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Appendix IV

	Original fees estimate			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	27.00	224.63	6,065.00	46.90	279.94	13,129.00
Realisation of assets	58.50	241.92	14,152.50	18.20	294.04	5,351.50
Creditors (claims and distribution)	40.50	205.93	8,340.00	58.95	276.34	16,290.25
Investigations	15.50	236.45	3,665.00	19.30	200.62	3,872.00
Total	141.50	227.72	*32,222.50	143.35	269.57	38,642.75

*The fee approval was subject to an application of a 15% reduction in the standard hourly charge out rate as agreed by the major creditor, bringing the total maximum fee estimate to £27,389