

Roby Grange Joinery Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2020

Whitnalls

Chartered Certified Accountants

Trident House

105 Derby Road

Liverpool

L20 8LZ

Roby Grange Joinery Ltd

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Roby Grange Joinery Ltd

Company Information for the Year Ended 31 August 2020

Directors	T Guy C M Pye
Registered office	Trident House 105 Derby Road Liverpool L20 8LZ
Accountants	Whitnalls Chartered Certified Accountants Trident House 105 Derby Road Liverpool L20 8LZ

Roby Grange Joinery Ltd
(Registration number: 09605415)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>3</u>	12,830	17,986
Current assets			
Debtors	<u>4</u>	192,276	236,728
Cash at bank and in hand		122,285	39,606
		<u>314,561</u>	<u>276,334</u>
Creditors: Amounts falling due within one year	<u>5</u>	(76,060)	(80,866)
Net current assets		<u>238,501</u>	<u>195,468</u>
Total assets less current liabilities		251,331	213,454
Creditors: Amounts falling due after more than one year	<u>5</u>	(50,000)	-
Provisions for liabilities		(2,566)	(3,597)
Net assets		<u>198,765</u>	<u>209,857</u>
Capital and reserves			
Called up share capital	<u>7</u>	6	6
Profit and loss account		198,759	209,851
Shareholders' funds		<u>198,765</u>	<u>209,857</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Roby Grange Joinery Ltd
(Registration number: 09605415)
Balance Sheet as at 31 August 2020

Approved and authorised by the Board on 28 May 2021 and signed on its behalf by:

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T Guy

Director

Roby Grange Joinery Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Roby Grange Joinery Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Asset class	Depreciation method and rate
Plant and machinery	Straight line over 5 years

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Roby Grange Joinery Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 September 2019	503	16,000	15,166	31,669
At 31 August 2020	503	16,000	15,166	31,669
Depreciation				
At 1 September 2019	206	5,458	8,019	13,683
Charge for the year	75	3,295	1,786	5,156
At 31 August 2020	281	8,753	9,805	18,839
Carrying amount				
At 31 August 2020	222	7,247	5,361	12,830
At 31 August 2019	297	10,542	7,147	17,986

4 Debtors

	2020 £	2019 £
Trade debtors	102,225	147,897
Other debtors	90,051	88,831
	192,276	236,728

Roby Grange Joinery Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

5 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>6</u>	104	377
Trade creditors		-	6,524
Taxation and social security		64,611	69,750
Accruals and deferred income		<u>11,345</u>	<u>4,215</u>
		<u>76,060</u>	<u>80,866</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>6</u>	<u>50,000</u>	<u>-</u>

6 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Other borrowings	<u>104</u>	<u>377</u>

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>50,000</u>	<u>-</u>

Roby Grange Joinery Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A of £1 each	2	2	2	2
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
Ordinary D of £1 each	1	1	1	1
Ordinary E of £1 each	1	1	1	1
	6	6	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.