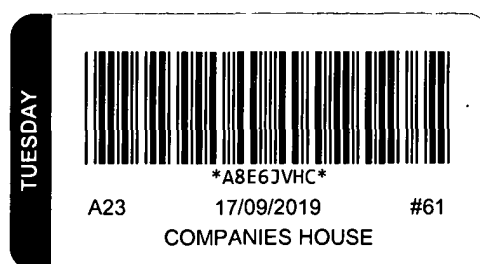


REGISTERED NUMBER: 09605185

IAT SERVICES LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018**



	Page
Company Information	2
Report of the Directors	3
Balance Sheet	4
Notes to the Financial Statements	5

Directors

S H Baker
P B Mattox
D G Pirrung

Company Secretary

M Blinson

Registered Office

The St Botolph Building
138 Houndsditch
London
EC3A 7AR

Company Number

09605185

The Directors have pleasure in presenting their Report together with the unaudited financial statements for the year ended 31 December 2018.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and accounting estimates that are reasonable and prudent.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors


The Directors in office during the year were:

S H Baker
P B Mattox
D G Pirrung

Status of this Directors' Report

This Directors' Report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

By Order of the Board


D G Pirrung
Director

10 September 2019

	2018 £	2017 £
Current Assets		
Called up share capital not paid	<u>1,000</u>	<u>1,000</u>
Share Capital		
Issued and called up: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

In approving these financial statements as Directors of the Company, we hereby confirm that:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006; and
- we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

Approved by the Directors on ¹⁰ September 2019



D G Pirrung
Director

The Accounting Policies and Notes on page 5 form part of these financial statements.

Basis of Accounting

The financial statements are prepared under the historical cost basis of accounting.

Status

The Company did not trade during the year ended 31 December 2018, did not incur any liabilities and has made neither a profit nor a loss. Accordingly, no Profit and Loss Account or Cash Flow Statement has been presented.

Controlling Party

The Company's immediate parent company is IAT Reinsurance Company, Ltd., a company incorporated in the Cayman Islands.

It is the opinion of the Directors that Peter R. Kellogg is the ultimate controlling party of IAT Services Limited, through his controlling interest in IAT Reinsurance Company, Ltd.