

REGISTERED NUMBER: 09604814 (England and Wales)

BITRATER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MAY 2017



BITRATER LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

**BITRATER LIMITED
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MAY 2017**

DIRECTORS:

E B Petersen (appointed 25 August 2017)
D J Lee (appointed 14 August 2017)
D A Whiteley (appointed 14 August 2017)
K Bolshaw (resigned on 15 August 2017)

REGISTERED OFFICE:

**10 Orange Street
London
WC2H 7DQ**

REGISTERED NUMBER:

09604814 (England and Wales)

ACCOUNTANTS:

**Shipleys LLP
10 Orange Street
London
WC2H 7DQ**

(REGISTERED NUMBER: 09604814)
BITRATER LIMITED
BALANCE SHEET At 31 MAY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	-	100
Cash at bank		305	6,000
		<u>305</u>	<u>6,100</u>
CREDITORS			
Amounts falling due within one year	4	(205)	(6,000)
NET CURRENT LIABILITIES		<u>100</u>	<u>100</u>
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		-	-
SHAREHOLDERS' DEFICIT		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended.

The members have not required the company to obtain an audit of its financial statements for the year ended in accordance with Section 476 of the Companies Act 2006.

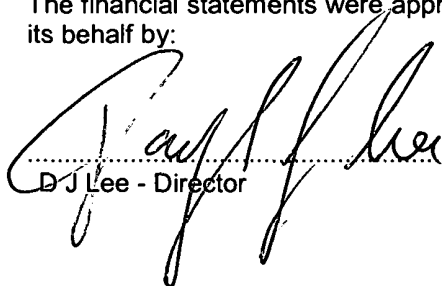
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:



 D J Lee - Director

The notes form part of these financial statements

BITRATER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2017

1. STATUTORY INFORMATION

BitRater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The results for the period to 31 May 2017 are the second period of trading of the company, and the presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The directors have adopted the going concern basis of accounting, on the basis that the company is reliant on the continued support of its loan stock holders in order to trade which they continue to provide at the current date, subject to the business making satisfactory progress in accordance with its plans.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended since incorporation to 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A, and all members have agreed to the abridgement of the financial statements.

Financial instruments

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BITRATER LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 31 MAY 2017

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	-	100
	<u>-</u>	<u>100</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to related undertakings	205	6,000
	<u>205</u>	<u>6,000</u>

5. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of BitRater Holdings Limited, a company incorporated in the UK and registered with Companies House in England & Wales, from which accounts for the group are available. At the balance sheet date the directors consider no single person or entity to have overall control of the group or company.