

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Euromix Express Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Euromix Express Limited

Company Information  
for the Year Ended 31 May 2017

**DIRECTORS:**

Mr L Kuczera  
Miss K Sojka

**REGISTERED OFFICE:**

122 Hollowell Way  
Rugby  
CV21 1LT

**REGISTERED NUMBER:**

09604711

**ACCOUNTANTS:**

AJ Wells & Co  
Eastlands Court  
St Peters Road  
Rugby  
Warwickshire  
CV21 3QP

Balance Sheet  
31 May 2017

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		7,552
<b>CURRENT ASSETS</b>			
Stocks	5	30,000	
Debtors	6	13,597	
Cash at bank		<u>2,842</u>	
		46,439	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>51,953</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,514)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,038
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,435</u>
<b>NET ASSETS</b>			<u><u>603</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		100
Retained earnings	10		<u>503</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>603</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

Miss K Sojka - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Euromix Express Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 June 2016	12,062
Additions	<u>1,023</u>
At 31 May 2017	<u>13,085</u>
<b>DEPRECIATION</b>	
At 1 June 2016	3,015
Charge for year	<u>2,518</u>
At 31 May 2017	<u>5,533</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>7,552</u>
At 31 May 2016	<u>9,047</u>

5. **STOCKS**

	£
Finished goods	<u>30,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	<u>13,597</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	15,783
Social security and other taxes	1,268
VAT	2,584
Other creditors	23,368
Accrued expenses	<u>8,950</u>
	<u>51,953</u>

8. **PROVISIONS FOR LIABILITIES**

	£
Deferred tax	
Accelerated capital allowances	<u>1,435</u>

	Deferred tax £
Credit to Income Statement during year	<u>(374)</u>
Balance at 31 May 2017	<u>(374)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 June 2016	830
Profit for the year	62,673
Dividends	<u>(63,000)</u>
At 31 May 2017	<u>503</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 May 2017:

	£
<b>Mr L Kuczera</b>	
Balance outstanding at start of year	(8,500)
Amounts advanced	15,299
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u>6,799</u>
<b>Miss K Sojka</b>	
Balance outstanding at start of year	(7,397)
Amounts advanced	14,195
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u>6,798</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.