

Registered number

09604502

Venditan Limited

Abbreviated Accounts

31 December 2015

Venditan Limited**Registered number:** 09604502**Abbreviated Balance Sheet****as at 31 December 2015**

| | Notes | 2015 £ |
|---|-------|-----------------------|
| Fixed assets | | |
| Intangible assets | 2 | 1,103,947 |
| Tangible assets | 3 | 18,240 |
| | | <hr/> 1,122,187 |
| Current assets | | |
| Debtors | | 293,654 |
| Cash at bank and in hand | | 381,541 |
| | | <hr/> 675,195 |
| Creditors: amounts falling due within one year | | (161,977) |
| Net current assets | | <hr/> 513,218 |
| Total assets less current liabilities | | <hr/> 1,635,405 |
| Provisions for liabilities | | (3,648) |
| Net assets | | <hr/> <hr/> 1,631,757 |
| Capital and reserves | | |
| Called up share capital | 4 | 1 |
| Profit and loss account | | 1,631,756 |
| Shareholder's funds | | <hr/> <hr/> 1,631,757 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C A Maule

Director

Venditan Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Research and Development

Development costs are capitalised within intangible assets where they relate to specific projects for which future economic benefit is anticipated. The capitalised research and development costs are amortised on a straight line basis over a period of 5 years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-----------------------|
| Plant and machinery | 3 years straight line |
|---------------------|-----------------------|

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

| | |
|---------------------|------------------|
| Additions | 1,200,161 |
| At 31 December 2015 | <u>1,200,161</u> |

Amortisation

| | |
|----------------------------|---------------|
| Provided during the period | 96,214 |
| At 31 December 2015 | <u>96,214</u> |

Net book value

| | |
|---------------------|------------------|
| At 31 December 2015 | <u>1,103,947</u> |
|---------------------|------------------|

3 Tangible fixed assets**£****Cost**

| | |
|---------------------|---------------|
| Additions | 21,888 |
| At 31 December 2015 | <u>21,888</u> |

Depreciation

| | |
|-----------------------|--------------|
| Charge for the period | 3,648 |
| At 31 December 2015 | <u>3,648</u> |

Net book value

| | |
|---------------------|---------------|
| At 31 December 2015 | <u>18,240</u> |
|---------------------|---------------|

| 4 Share capital | Nominal value | 2015 Number | 2015 £ |
|-------------------------------------|--------------------------|------------------------|---------------------|
| Allotted, called up and fully paid: | | | |
| Ordinary shares | £1 each | 1 | <u>1</u> |
| | Nominal value | Number | Amount £ |
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | 1 | <u>1</u> |

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