

**LEE MIDDLETON PLUMBING AND HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

LPTA Limited

Chartered Certified Accountants

Priory Place
Priory Road
Tiptree
Essex
CO5 0QE

Lee Middleton Plumbing and Heating Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Lee Middleton Plumbing and Heating Limited
Balance Sheet
As at 31 May 2018

Registered number: 9604144

		2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		10,068
			<u>10,068</u>
CURRENT ASSETS			
Stocks	3	6,065	
Debtors	4	5,994	
		<u>12,059</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(23,075)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(11,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(948)</u>
NET ASSETS			<u>(948)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(1,048)</u>
SHAREHOLDERS' FUNDS			<u>(948)</u>

Lee Middleton Plumbing and Heating Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Middleton

11th February 2019

The notes on pages 3 to 5 form part of these financial statements.

Lee Middleton Plumbing and Heating Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Computer Equipment	20% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Lee Middleton Plumbing and Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

2. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2017	-	-	-
Additions	12,325	260	12,585
As at 31 May 2018	12,325	260	12,585
Depreciation			
As at 1 June 2017	-	-	-
Provided during the period	2,465	52	2,517
As at 31 May 2018	2,465	52	2,517
Net Book Value			
As at 31 May 2018	9,860	208	10,068
As at 1 June 2017	-	-	-

3. Stocks

	2018
	£
Stock - materials and work in progress	6,065
	6,065

4. Debtors

	2018
	£
Due within one year	
Trade debtors	634
Prepayments and accrued income	1,582
VAT Debtor	3,588
CIS Debtor	190
	5,994

Lee Middleton Plumbing and Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

5. Creditors: Amounts Falling Due Within One Year

	2018
	£
Trade creditors	222
Other taxes and social security	40
Accruals and deferred income	567
Director's loan account	22,246
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	23,075
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6. Share Capital

	2018
Allotted, Called up and fully paid	100
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7. General Information

Lee Middleton Plumbing and Heating Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9604144. The registered office is 71 Essex Road Stones Green, Maldon, Essex, CM9 6JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.