

**POOLWAY CASH & CARRY LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 MAY 2015 TO 31 MAY 2016**

JHK Accountants

Aquinas House
63 Warstone Lane
Birmingham
West Midlands
B18 6NG

Poolway Cash & Carry Ltd
Company No. 09602904
Abbreviated Balance Sheet 31 May 2016

		Period to 31 May 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		5,008
			<u>5,008</u>
CURRENT ASSETS			
Stocks		57,263	
Debtors		5,849	
Cash at bank and in hand		250	
		<u>63,362</u>	
Creditors: Amounts Falling Due Within One Year	3	(66,252)	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,118</u>
NET ASSETS			<u>2,118</u>
Profit and Loss Account			<u>2,118</u>
SHAREHOLDERS' FUNDS			<u>2,118</u>

Poolway Cash & Carry Ltd
Company No. 09602904
Abbreviated Balance Sheet (continued) 31 May 2016

For the period ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Tahir Ahmed

19 October 2016

Poolway Cash & Carry Ltd
Notes to the Abbreviated Accounts
For the Period 21 May 2015 to 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line Method
-------------------	--------------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 21 May 2015	6,260
As at 31 May 2016	<u>6,260</u>
Depreciation	
As at 21 May 2015	-
Provided during the period	1,252
As at 31 May 2016	<u>1,252</u>
Net Book Value	
As at 31 May 2016	<u>5,008</u>
As at 21 May 2015	<u>6,260</u>

Poolway Cycle & Carry Ltd
Notes to the Abbreviated Accounts (continued)
For the Period 21 May 2015 to 31 May 2016

3. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2016
	£
Trade creditors	52,039
Bank loans and overdrafts	5,673
VAT	799
Accruals and deferred income	481
Directors' loan accounts	7,260
	<hr/>
	66,252
	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.