

REGISTERED NUMBER: 09602841 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

COCORO GROUP LTD

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FOR THE YEAR ENDED 31 MAY 2021**

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COCORO GROUP LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

DIRECTORS:

Ms C E Forwood
M A Sadleir

SECRETARY:

M A Sadleir

REGISTERED OFFICE:

Mangapp Barns
Mangapp Chase
Burnham on Crouch
Essex
CM0 8QQ

REGISTERED NUMBER:

09602841 (England and Wales)

ACCOUNTANT:

Courts & Co.
Lescott Courts Limited
Chartered Certified Accountants
49 High Street
Burnham on Crouch
Essex
CM0 8AG

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COCORO GROUP LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Cocoro Group Ltd for the year ended 31 May 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cocoro Group Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Cocoro Group Ltd and state those matters that I have agreed to state to the Board of Directors of Cocoro Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Cocoro Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cocoro Group Ltd. You consider that Cocoro Group Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Cocoro Group Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Courts & Co.
Lescott Courts Limited
Chartered Certified Accountants
49 High Street
Burnham on Crouch
Essex
CM0 8AG

31 May 2022

BALANCE SHEET
31 MAY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		8,935		22,559
Tangible assets	5		<u>41,257</u>		<u>48,681</u>
			50,192		71,240
CURRENT ASSETS					
Stocks		13,000		13,000	
Debtors	6	236,118		72,391	
Cash at bank and in hand		<u>20,704</u>		<u>7,048</u>	
		269,822		92,439	
CREDITORS					
Amounts falling due within one year	7	<u>132,984</u>		<u>82,996</u>	
NET CURRENT ASSETS			<u>136,838</u>		<u>9,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,030		80,683
CREDITORS					
Amounts falling due after more than one year	8		<u>55,096</u>		<u>67,313</u>
NET ASSETS			<u>131,934</u>		<u>13,370</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>131,834</u>		<u>13,270</u>
			<u>131,934</u>		<u>13,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

M A Sadleir - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

Cocoro Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and over life of lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 34) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2020 and 31 May 2021	<u>82,781</u>
AMORTISATION	
At 1 June 2020	60,222
Charge for year	<u>13,624</u>
At 31 May 2021	<u>73,846</u>
NET BOOK VALUE	
At 31 May 2021	<u>8,935</u>
At 31 May 2020	<u>22,559</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2020	1,163	96,004	97,167
Additions	-	<u>1,650</u>	<u>1,650</u>
At 31 May 2021	<u>1,163</u>	<u>97,654</u>	<u>98,817</u>
DEPRECIATION			
At 1 June 2020	465	48,021	48,486
Charge for year	<u>117</u>	<u>8,957</u>	<u>9,074</u>
At 31 May 2021	<u>582</u>	<u>56,978</u>	<u>57,560</u>
NET BOOK VALUE			
At 31 May 2021	<u>581</u>	<u>40,676</u>	<u>41,257</u>
At 31 May 2020	<u>698</u>	<u>47,983</u>	<u>48,681</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

6. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	38,393	55,480
Amounts owed by group undertakings	11,770	11,770
Other debtors	<u>6,531</u>	<u>5,141</u>
	<u>56,694</u>	<u>72,391</u>
Amounts falling due after more than one year:		
Other debtors	<u>179,424</u>	<u>-</u>
Aggregate amounts	<u>236,118</u>	<u>72,391</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	8,798	8,799
Hire purchase contracts	5,162	5,236
Trade creditors	18,260	9,792
Amounts owed to group undertakings	5,902	5,963
Taxation and social security	68,870	27,194
Other creditors	<u>25,992</u>	<u>26,012</u>
	<u>132,984</u>	<u>82,996</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	55,096	62,152
Hire purchase contracts	<u>-</u>	<u>5,161</u>
	<u>55,096</u>	<u>67,313</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>62,152</u>

9. OTHER FINANCIAL COMMITMENTS

At the 31 May 2021 the company had three clinics, each on a ten year lease with a five year break clause. The total financial commitments over the remaining life of those leases (based on the full ten year term) are £268,144 (2020 : £314,225)

Leasehold property improvements are written off over the remaining length of the lease.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.