

Financial Statements for the Year Ended 31 May 2023

for

Barrow Hepburn & Gale Limited

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for the Year Ended 31 May 2023

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DIRECTORS:

M Suleman
Mrs J L Patrick

REGISTERED OFFICE:

Dorney House
46-48a High Street
Burnham
Berkshire
SL1 7JP

REGISTERED NUMBER:

09602735 (England and Wales)

ACCOUNTANTS:

Veracity Accountants Limited
Dorney House
46-48a High Street
Burnham
Berkshire
SL1 7JP

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Investments	4		<u>340,250</u>		<u>340,250</u>
			340,250		340,250
CURRENT ASSETS					
Stocks		992		39,842	
Debtors	5	26,819		15,330	
Cash at bank		<u>33,802</u>		<u>10,646</u>	
		61,613		65,818	
CREDITORS					
Amounts falling due within one year	6	<u>196,702</u>		<u>215,454</u>	
NET CURRENT LIABILITIES			<u>(135,089)</u>		<u>(149,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>205,161</u>		<u>190,614</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>105,161</u>		<u>90,614</u>
			<u>205,161</u>		<u>190,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:

M Suleman - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Barrow Hepburn & Gale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 June 2022 and 31 May 2023	<u>340,250</u>
NET BOOK VALUE	
At 31 May 2023	<u>340,250</u>
At 31 May 2022	<u>340,250</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade debtors	<u>26,819</u>	<u>15,330</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts	778	-
Trade creditors	8,174	3,540
Taxation and social security	5,863	16,510
Other creditors	<u>181,887</u>	<u>195,404</u>
	<u>196,702</u>	<u>215,454</u>

7. **RELATED PARTY DISCLOSURES**

The company is wholly controlled by M Suleman, whom owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.