

Registration number: 09599638

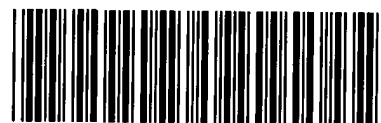
GREG BROPHY ENGINEERING LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

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GREG BROPHY ENGINEERING LIMITED

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GREG BROPHY ENGINEERING LIMITED

Company Information

Director Mr Gregory Brophy

Registered office 38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

Accountants Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

GREG BROPHY ENGINEERING LIMITED

Director's Report for the Year Ended 31 March 2020

The director presents his report and the financial statements for the year ended 31 March 2020.

Director of the company

The director who held office during the year was as follows:

Mr Gregory Brophy

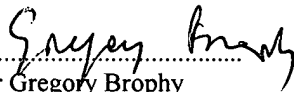
Principal activity

The principal activity of the company is Mechanical / electrical engineering consultancy works.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 30 April 2020 and signed on its behalf by:


.....
Mr Gregory Brophy
Director

**Financial Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
GREG BROPHY ENGINEERING LIMITED
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GREG BROPHY ENGINEERING LIMITED for the year ended 31 March 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

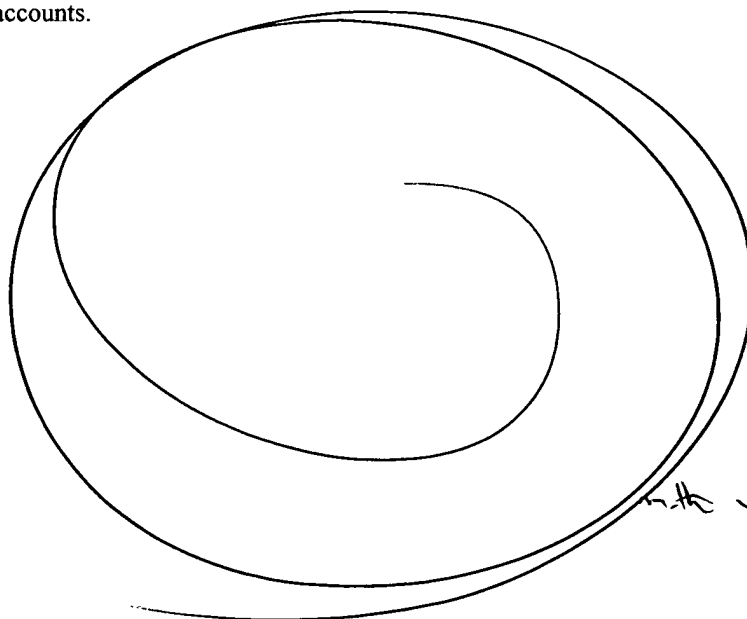
As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/>.

This report is made solely to the Board of Directors of GREG BROPHY ENGINEERING LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GREG BROPHY ENGINEERING LIMITED and state those matters that we have agreed to state to the Board of Directors of GREG BROPHY ENGINEERING LIMITED, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GREG BROPHY ENGINEERING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GREG BROPHY ENGINEERING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GREG BROPHY ENGINEERING LIMITED. You consider that GREG BROPHY ENGINEERING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GREG BROPHY ENGINEERING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE
30 April 2020



GREG BROPHY ENGINEERING LIMITED

Profit and Loss Account for the Year Ended 31 March 2020

	Note	2020 £	2019 £
Turnover		40,337	124,149
Administrative expenses		<u>(8,700)</u>	<u>(26,434)</u>
Operating profit		<u>31,637</u>	<u>97,715</u>
Profit before tax		31,637	97,715
Taxation		<u>(6,011)</u>	<u>(18,566)</u>
Profit for the financial year		<u><u>25,626</u></u>	<u><u>79,149</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

GREG BROPHY ENGINEERING LIMITED

Statement of Comprehensive Income for the Year Ended 31 March 2020

	2020	2019
	£	£
Profit for the year	<u>25,626</u>	<u>79,149</u>
Total comprehensive income for the year	<u><u>25,626</u></u>	<u><u>79,149</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

GREG BROPHY ENGINEERING LIMITED

(Registration number: 09599638)
Balance Sheet as at 31 March 2020

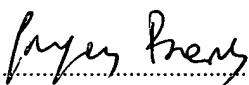
	Note	2020 £	2019 £
Current assets			
Debtors	4	1	1
Cash at bank and in hand		<u>21,080</u>	<u>16,193</u>
		21,081	16,194
Creditors: Amounts falling due within one year	5	<u>(6,708)</u>	<u>(27,447)</u>
Net assets/(liabilities)		<u>14,373</u>	<u>(11,253)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>14,372</u>	<u>(11,254)</u>
Total equity		<u>14,373</u>	<u>(11,253)</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 30 April 2020



Mr Gregory Brophy
✓ Director

The notes on pages 8 to 10 form an integral part of these financial statements.

GREG BROPHY ENGINEERING LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2020

	Share capital £	Profit and loss account £	Total £
At 1 April 2019	1	(11,254)	(11,253)
Profit for the year	-	25,626	25,626
Total comprehensive income	-	25,626	25,626
At 31 March 2020	1	14,372	14,373
	Share capital £	Profit and loss account £	Total £
At 1 April 2018	1	(8,653)	(8,652)
Profit for the year	-	79,149	79,149
Total comprehensive income	-	79,149	79,149
Dividends	-	(81,750)	(81,750)
At 31 March 2019	1	(11,254)	(11,253)

The notes on pages 8 to 10 form an integral part of these financial statements.

GREG BROPHY ENGINEERING LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

These financial statements were authorised for issue by the director on 30 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GREG BROPHY ENGINEERING LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 -1).

4 Debtors

	2020 £	2019 £
Trade debtors	1	1
	<u>1</u>	<u>1</u>

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	6,708	27,447
	<u>6,708</u>	<u>27,447</u>

Creditors include accruals of £697.00 and corporation tax of £6011.00.

6 Share capital

Allotted, called up and fully paid shares

	2020		2019
No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

GREG BROPY ENGINEERING LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Dividends

	2020 £	2019 £
Final dividend of £Nil (2019 - £81,750.00) per ordinary share	0.00	81,750.00

GREG BROPHY ENGINEERING LIMITED

Detailed Profit and Loss Account for the Year Ended 31 March 2020

	2020	2019
	£	£
Turnover/revenue	40,337	124,149
Administrative expenses		
Wages and salaries excluding directors	(1,623)	(6,598)
Travel and subsistence	(6,300)	(19,000)
Legal and professional costs	(690)	(750)
Bank charges	(74)	(73)
Other costs	<u>(13)</u>	<u>(13)</u>
Other operating income		
Other items		
Profit on ordinary activities before taxation	31,637	97,715
Tax on profit or loss on ordinary activities	<u>(6,011)</u>	<u>(18,566)</u>
Profit for the financial year	<u><u>25,626</u></u>	<u><u>79,149</u></u>