

Registered number: 09599526

Ferrers Limited

ACCOUNTS
FOR THE YEAR ENDED 31/05/2018

Prepared By:

Delrose Consulting Limited
Chartered Management Accountants
Wittas House
Two Rivers
Station Lane
Witney
OX28 4BH

BALANCE SHEET AT 31/05/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	884	1,179
CURRENT ASSETS			
Debtors	3	4,277	8,445
Cash at bank and in hand		9,002	88
		<u>13,279</u>	<u>8,533</u>
CREDITORS: Amounts falling due within one year	4	<u>13,440</u>	<u>9,299</u>
NET CURRENT LIABILITIES		(161)	(766)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>723</u>	<u>413</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		623	313
SHAREHOLDERS' FUNDS		<u>723</u>	<u>413</u>

For the year ending 31/05/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/02/2019 and signed on their behalf
by

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A B Stuart-Mills

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2018

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/06/2017	2,096	2,096
At 31/05/2018	<u>2,096</u>	<u>2,096</u>
Depreciation		
At 01/06/2017	917	917
For the year	295	295
At 31/05/2018	<u>1,212</u>	<u>1,212</u>
Net Book Amounts		
At 31/05/2018	<u>884</u>	<u>884</u>
At 31/05/2017	<u>1,179</u>	<u>1,179</u>

	2018 £	2017 £
3. DEBTORS		
Amounts falling due within one year		
Trade debtors	2,000	6,000
PAYE control	51	108
Directors current account	<u>2,226</u>	<u>2,337</u>
	<u>4,277</u>	<u>8,445</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	8,608	5,917
VAT	3,977	1,637
Accruals	855	1,745
	<u>13,440</u>	<u>9,299</u>

5. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	3

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7. RELATED PARTY TRANSACTIONS

The directors had loans with the company. The amount due at 31 May 2018 was £2,226 (2017: £2,337) . (Maximum amount in the year £2,226. Interest was charged at the official rate. The loan was repaid in January 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.