

# REC1

## Notice of administrative receiver's report



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



\*A817AVND\*

A08 14/03/2019 #208

COMPANIES HOUSE

\*A7ZS5NKG\*

A12 21/02/2019 #235

COMPANIES HOUSE

### 1 Company details

Company number 09598536  
Company name in full PSBP Midlands (Holdings) Limited

### 2 Administrative receiver's name

Full forename(s) Geoffrey Paul  
Surname Rowley

### 3 Administrative receiver's address

Building name/number 2nd Floor  
Street 110 Cannon Street  
Post town London  
County/Region  
Postcode EC4N 6EU  
Country

### 4 Administrative receiver's name ①

Full forename(s) David Frederick  
Surname Shambrook

① Other administrative receiver  
Use this section to tell us about  
another administrative receiver.

### 5 Administrative receiver's address ②

Building name/number Jupiter House  
Street Warley Hill Business Park  
Post town The Drive  
County/Region Brentwood  
Postcode Essex  
Country

② Other administrative receiver  
Use this section to tell us about  
another administrative receiver.

REC1

Notice of administrative receiver's report

6

Attachments

I attach:

- ☒ Report
- ☒ Statement of affairs
- ☒ Any statement of concurrence

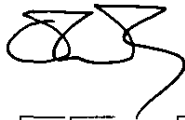
7

Sign and date

Administrative  
receiver's signature

Signature

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Signature date

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# REC1

## Notice of administrative receiver's report



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lauren Swithenbank
Company name	FRP Advisory LLP
Address	2nd Floor
	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	
Telephone	020 3005 4000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**PSBP MIDLANDS LIMITED ("PROJECTCO"), PSBP MIDLANDS (DEBTCO) LIMITED ("DEBTCO")  
AND PSBP MIDLANDS (HOLDINGS) LIMITED ("HOLDCO")  
(ALL IN ADMINISTRATIVE RECEIVERSHIP) (TOGETHER "THE COMPANIES")**

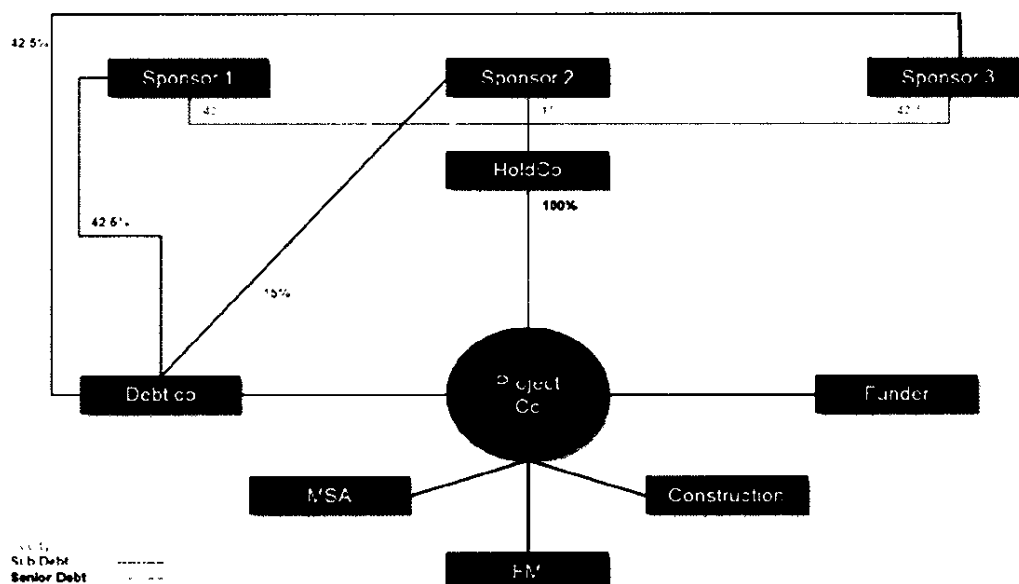
**JOINT ADMINISTRATIVE RECEIVERS' REPORT PURSUANT TO SECTION 48 OF THE INSOLVENCY  
ACT 1986**

**1. EVENTS LEADING UP TO THE APPOINTMENT OF THE JOINT ADMINISTRATIVE RECEIVERS**

Attached at Appendix A is statutory information about the Companies.

The incorporation of the Companies on 19 May 2015 followed the appointment of Carillion Private Finance (Education) 2015 Limited ("Sponsor 1") and Equitix Infrastructure 3 Limited ("Sponsor 3") (together the "Majority Equity Holders"), by the Education Funding Agency, to rebuild and refurbish a selected number of schools in the Midlands, known as the Midlands School Project ("the Project"). The Project is part of the Priority School Building Programme, a government initiative to address the needs of schools requiring urgent repair and is managed by the Department for Education ("DfE").

The basic contractual and debt structure of the Project is below:



The Project Agreement is between ProjectCo and DfE. ProjectCo was funded through senior debt provided by Aggregator Vehicle Plc ("Aggregator"), by way of a credit agreement dated 12 August 2015, and mezzanine debt provided by DebtCo. The funding of DebtCo to enable it to lend these monies to ProjectCo was in the form of loan notes subscribed to by the Majority Equity Holders and IUK Investments Limited ("Sponsor 2"), the third equity holder of the Project which represents the government's interest.

The initial structure of the Project comprised of Carillion Construction Limited ("CCL") appointed under a construction subcontract to build the schools and Carillion (AMBS) Limited appointed under a facilities management ("FM") subcontract.

Following the failure of the Carillion group of companies in January 2018, Equitix Management Services Limited ("EMS") were appointed in place of CCL and FES FM Limited were appointed in place of Carillion

(AMBS) Limited. Due to defects in the work undertaken by CCL and the exceptional costs arising from the insolvency of the Carillion group of companies, the project began to suffer a funding shortfall leading to events of default under the credit agreement. Following a period of discussions between the stakeholders, the Aggregator concluded that no solvent solution appeared achievable in the short term. As a result, the Aggregator took steps to appoint Geoff Rowley and David Shambrook as Joint Administrative Receivers in order to safeguard the Project.

## **2 STATEMENT OF AFFAIRS**

In accordance with section 47 of the Insolvency Act 1986, the Joint Administrative Receivers determined that a statement as to the affairs of the Companies as at the date of their appointment should be prepared.

Notice has been served on 6 directors and 3 nominated persons. A copy of the Statement of Affairs and Statements of Concurrence for each company is attached at Appendix B.

## **3. REALISATION OF ASSETS**

The Joint Administrative Receivers continue to trade ProjectCo to preserve the value of the Project. To date, the Joint Administrative Receivers have issued six undertakings to suppliers to ensure continuity of services.

Details of the assets by company are below:

### **ProjectCo**

#### Cash at Bank

ProjectCo has cash of approximately £20.3m in various accounts. These accounts are controlled by the Joint Administrative Receivers and the Aggregator and are currently being utilised to enable the ongoing trade of ProjectCo.

#### Debtors

The debtor balance of £4m relates to the portion of the unitary charge payable by DfE which was outstanding as at the date of the appointment. The Joint Administrative Receivers and the Aggregator are in ongoing discussions with the DfE regarding the Project and these sums form part of those discussions.

#### Contract Debtor

The contract debtor balance of £136.7m is in respect of the future income due via the unitary charge from DfE under the Project agreement. Invoices have been submitted to DfE during the administrative receivership in line with the Project agreement.

### **HoldCo**

#### Shares in ProjectCo

HoldCo owns 100% of the issued shares in ProjectCo. The Joint Administrative Receivers have received no offers to date for the shares.

The Aggregator has indicated that they may make an offer for the shares in ProjectCo, if commercial agreement can be reached with the various stakeholders of the Project to deliver a financial rescue.

The Joint Administrative Receivers are taking steps to value the Project in its current form so they can assess any offer received. The Joint Administrative Receivers have explored marketing the Project but

are unable to do so in the absence of any funding, which neither the Aggregator or Sponsors have offered to provide.

## **DebtCo**

### Subordinated Debt Receivable

The subordinated debt receivable is listed on the Statement of Affairs for £15m. Any realisable value of the subordinated debt receivable due from ProjectCo is dependent on sufficient value being created and achieved within ProjectCo to enable repayment of the senior debt due to the Aggregator. As this is a PFI project, the repayment of the Aggregator ranks first but repayment is also scheduled over 24 years. This realisable value of the subordinated debt is nil at this stage as ProjectCo is unable to make any repayments.

## **4. ESTIMATED PREFERENTIAL CLAIMS**

The Joint Administrative Receivers are not aware of any preferential claims against the Companies.

## **5. AMOUNT DUE TO SECURED CREDITORS**

The outstanding balance due to Aggregator as at the date of the Joint Administrative Receivers appointment is £196,750,660.01, of which £63,650,449.56 relates to interest. The balance is repayable by ProjectCo and cross guaranteed by both DebtCo and HoldCo.

## **6. POSITION AS REGARDS UNSECURED CREDITORS**

### **ProjectCo**

Per the Statement of Affairs, the amount available for unsecured creditors is £27m. However, it is based on the Project being implemented over its 27 year life. It also does not account for the additional funding required to fund the remediation of the construction defects and finish construction. It also takes no account of significant claims that may arise with DfE should a restructure not be achieved. Without further funding the Project will fail and we would anticipate no return to unsecured creditors. The Joint Administrative Receivers are in discussions with the Aggregator with regards to additional funding. Sponsor 3 have been asked to provide proposals for additional funding and have not responded to date.

### **HoldCo**

The Statement of Affairs details no unsecured creditors.

### **DebtCo**

Any return to DebtCo's unsecured creditors is dependent on the debt due to Aggregator being repaid in full and ProjectCo being in a position to repay the subordinated debt. This is uncertain at this stage.

Any payment to unsecured creditors from the prescribed part (see below) will be made by a subsequently appointed liquidator.

## **7. The Prescribed part**

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

Given the uncertainty with regards to the asset realisations, it is not yet appropriate to estimate the net property. As such, it is not possible to calculate the prescribed part.



**David Shambrook**  
**Joint Administrative Receiver**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**The Joint Administrative Receivers act as agent for the Company and without personal liability.**

**APPENDIX A****PSBP MIDLANDS LIMITED  
(IN ADMINISTRATIVE RECEIVERSHIP)****STATUTORY INFORMATION**

<b>COMPANY NUMBER:</b>	09598377
<b>DATE OF INCORPORATION:</b>	19 May 2015
<b>REGISTERED OFFICE:</b>	2nd Floor 110 Cannon Street London EC4N 6EU
<b>DIRECTORS:</b>	Stephen Dance Jayesh Doshi Joanna Fox
<b>COMPANY SECRETARY:</b>	N/A
<b>SHARE CAPITAL:</b>	Ordinary shares of £1 each All issued and held as follows:  PSBP Midlands (Holdings) Limited  1,000 <hr/> 1,000 =====

Extracts from the financial statements available are summarised below:

<b>Year Ended</b>	<b>Turnover</b>	<b>Gross Profit/(Loss)</b>	<b>Net Profit/(Loss)</b>	<b>P&amp;L Account Balance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
31.12.15	22,353	(2,586)	(2,045)	(2,045)
31.12.16	78,320	101	620	620



**PSBP MIDLANDS (HOLDINGS) LIMITED  
(IN ADMINISTRATIVE RECEIVERSHIP)**

**STATUTORY INFORMATION**

**COMPANY NUMBER:** 09598536

**DATE OF INCORPORATION:** 19 May 2015

**REGISTERED OFFICE:** 2nd Floor  
110 Cannon Street  
London  
EC4N 6EU

**DIRECTORS:** Stephen Dance  
Jayesh Doshi  
Joanna Fox

**COMPANY SECRETARY:** N/A

**SHARE CAPITAL:** Ordinary shares of £1 each  
All issued and held as follows:  
  
Carillion Private Finance (Education) 2015 Limited  
Equitix Infrastructure 3 Limited  
IUK Investments Limited

1,000

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1,000

=====

HoldCo did not trade and therefore made neither a profit nor a loss.

**PSBP MIDLANDS (DEBTCo) LIMITED  
(IN ADMINISTRATIVE RECEIVERSHIP)**

**STATUTORY INFORMATION**

**COMPANY NUMBER:** 09598495

**DATE OF INCORPORATION:** 19 May 2015

**REGISTERED OFFICE:** 2nd Floor  
110 Cannon Street  
London  
EC4N 6EU

**DIRECTORS:** Stephen Dance  
Jayesh Doshi  
Joanna Fox

**COMPANY SECRETARY:** N/A

**SHARE CAPITAL:** Ordinary shares of £1 each  
All issued and held as follows:  
  
PSBP Midlands (Holdings) Limited

1
<hr/>
1
=====

DebtCo did not trade and therefore made neither a profit nor a loss.

## Statement of affairs

Name of Company  
PSBP Midlands Limited

Company number  
09598377

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) PSBP Midlands Limited, 2nd Floor, 110 Cannon Street, London  
EC4N 6EU

(b) Insert date

on the (b) 22 November 2018, the date that the company entered Administrative Receivership.

---

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 November 2018 the date that the company entered Administrative Receivership.

Full name

David William Markham

Signed

[Signature]

Dated

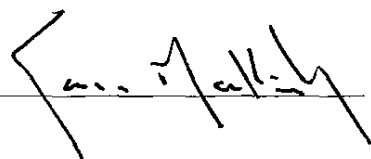
19 December 2018

**PSBP Midlands Limited**  
**A – Summary of Assets**  
**As at 22 November 2018**

Assets

		Book Value £	Estimated to Realise £
Assets subject to fixed charge:	Cash	20,344,319.76	20,344,319.76
	Trade debtors	3,959,778.61	3,959,778.61
	Contract debtor	136,700,576.88	136,700,576.88
	Capitalised fees	1,587,362.88	0
Assets subject to floating charge:	prepayments	60,495.62	0
		—	—
Uncharged assets:		—	—
Estimated total assets available for preferential creditors		—	—
		162,652,533.75	161,004,675.25

Signature



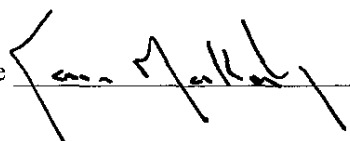
Date 19 December 2018

**PSBP Midlands Limited**  
**A1 – Summary of Liabilities**  
**As at 22 November 2018**

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	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	161,004,675.25
<b>Liabilities</b>	
Preferential creditors: -	(133,808,707.14)
<b>Estimated deficiency/surplus as regards preferential creditors</b>	27,195,968.11
Debts secured by floating charges pre 15 September 2003	—
Other Pre 15 September 2003 Floating Charge Creditors	—
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>	—
<b>Estimated total assets available for floating charge holders</b>	—
Debts secured by floating charges post 14 September 2003	—
<b>Estimated deficiency/surplus of assets after floating charges</b>	—
Estimated prescribed part of net property where applicable (brought down)	—
<b>Total assets available to unsecured creditors</b>	—
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(40,177,267.19)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)</b>	(40,177,267.19)
<b>Estimated deficiency/surplus as regards creditors</b>	(12,981,299.08)
Issued and called up capital	(1,000)
<b>Estimated total deficiency/surplus as regards members</b>	(12,982,299.08)

Signature



Date

12 December 2018

## B COMPANY CREDITORS -- See overleaf

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

B Company Creditors

Name of creditor or claimant	Address including post code	Amount of Debt £	Details of any security held by creditor	Date security given	Value of security £
AA Projects	Jackson House, Sibson Road, Sale, Manchester M33 7NR	(2,560)			
Amber Infrastructure	3 More London Riverside, London, SE1 2AQ	(49,800)			
Amberide	9 Ambarside House, Wood Lane, Hemel Hempstead, Hertfordshire, HP2 4TP	(5,310)			
ACM UK Limited	PO Box 730, Redhill, RH1 9PH	(15,118)			
Berwin Leighton Pausier	Adelaide House, London Bridge, London, EC4A 9HA	(489,194)			
British Gas	British Gas, Payment Area 60, Camberley, Surrey GU24 1AW	(2,161)			
CMS Cameron McKenna Nabarro Olswang LLP	1 South Quay, Victoria Quay, Sheffield, S2 5SV	(158,457)			
ENIS	5th Floor, 1170 Aldersgate Street, London, EC1A 4JQ	(95,171)			
Enth	Enth Contractors, Enth House, Queen Street, Enth, WA8 1EP	(277,887)			
ET Ltd	1, Bridgefields, Park Water Lane, Leeds, LS1 5JR	(9,999)			
FCS	16 St. House, Pinfield Business Park, Stirling, FK7 8HW	(96,924)			
Gardiner & Theobald	10 SOUTH CRESCENT, LONDON, WC1E 9DD	(26,603)			
Marque Security Limited	Unit 3, Queens Road, Nottingham, NG2 3AS	(49,550)			
N.T. Killinger Ltd	Old Manor Park, Mansfield Road, Temple Normanton, Chatterfield, 412 5DQ	(5,706)			
Naturex	Top Valley Drive, Top Valley, Nottingham, NG5 9AZ	(1,528)			
Sutton Colfield Town FC Ltd	Central Ground, Coles Lane, Sutton Coldfield, B72 1N	(1,500)			
VysysPower	Lincoln Road, Cresser Business Park, High Wycombe, Buckinghamshire, HP12 3RH	(49,289)			
Aggagator Vehicle Plc	3 More London Riverside, London SE1 2AQ	(133,808,707)			
P&P Midland (DBCO) Limited	10-11 Charterhouse Square, London EC4M 6EH	(14,590,275)	Debiture between P&P Midlands Limited and Deutsche Trustee Company Limited	17/09/2015	
<b>Grand Total</b>		<b>(149,789,739)</b>			


  
 Signature
   
 14 December 2018
   
 Date

B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_



B2 COMPANY CREDITORS (CONSUMER CREDITORS)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

Rule 4.8

## Statement of Concurrence

PSBP Midlands Limited (09598377)

With regards to the Statement of Affairs of:  
PSBP Midlands Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Stephen William Dance

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company’s financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....

Date.....10<sup>th</sup> January 2019

Name in BLOCK LETTERS.....STEPHEN WILLIAM DANCE.

Rule 4.8

## Statement of Concurrence

PSBP Midlands Limited (09598377)

With regards to the Statement of Affairs of:  
PSBP Midlands Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Jayesh Gajendra Doshi

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company's financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date.....10<sup>th</sup> January 2019  
Name in BLOCK LETTERS.....JAYESH DOSHI

Rule 4.8

## Statement of Concurrence

PSBP Midlands Limited (09598377)

With regards to the Statement of Affairs of:  
PSBP Midlands Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Joanna Lisette Fox

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company's financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed..... J Fox  
Date..... 10.01.19  
Name in BLOCK LETTERS..... JOANNA FOX

## Statement of affairs

Name of Company  
PSBP Midlands (DebtCo) Limited

Company number  
09598495

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) PSBP Midlands (DebtCo) Limited, 2nd Floor, 110 Cannon Street,  
London, EC4N 6EU

(b) Insert date

on the (b) 22 November 2018, the date that the company entered Administrative Receivership.

---

## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 November 2018 the date that the company entered Administrative Receivership.

Full name Kevin William Mackenzie

Signed Kevin Mackenzie

Dated 19 December 2018

**PSBP Midlands (DebtCo) Limited**

**A – Summary of Assets**

**As at 22 November 2018**

Assets

Assets subject to fixed charge:

Subdebt receivable  
Share capital due from  
holdco

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
14,950,274.95	14,750,274.95
1.00	1.00
—	—
—	—
14,950,275.95	14,950,275.95

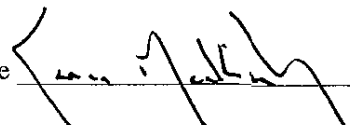
Signature

Date

15 December 2018

**PSBP Midlands (DebtCo) Limited**  
**A1 – Summary of Liabilities**  
**As at 22 November 2018**

	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	14,950,275.95
<b>Liabilities</b>	
Preferential creditors: -	-
<b>Estimated deficiency/surplus as regards preferential creditors</b>	14,950,275.95
Debts secured by floating charges pre 15 September 2003	-
Other Pre 15 September 2003 Floating Charge Creditors	-
Estimated prescribed part of net property where applicable (to carry forward)	-
<b>Estimated total assets available for floating charge holders</b>	-
Debts secured by floating charges post 14 September 2003	-
<b>Estimated deficiency/surplus of assets after floating charges</b>	-
Estimated prescribed part of net property where applicable (brought down)	-
<b>Total assets available to unsecured creditors</b>	-
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(14,950,274.95)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)</b>	(14,950,274.95)
<b>Estimated deficiency/surplus as regards creditors</b>	1.00
Issued and called up capital	(1.00)
<b>Estimated total deficiency/surplus as regards members</b>	0

Signature  Date 19 December 2018

## B COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature [Signature] Date 15 December 2018



B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

B2 COMPANY CREDITORS (CONSUMER CREDITORS)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

Rule 4.8

## Statement of Concurrence

PSBP Midlands (DebtCo) Limited (09598495)

With regards to the Statement of Affairs of:  
PSBP Midlands (DebtCo) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Stephen William Dance

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company’s financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date..... 10<sup>th</sup> Jan 2019  
Name in BLOCK LETTERS... STEPHEN WILLIAM DANCE

Rule 4.8

## Statement of Concurrence

PSBP Midlands (DebtCo) Limited (09598495)

With regards to the Statement of Affairs of:  
PSBP Midlands (DebtCo) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay


Statement of Truth

I, Jayesh Gajendra Doshi

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company’s financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date.....10th JANUARY 2019  
Name in BLOCK LETTERS.....JAYESH DOSHI

Rule 4.8

## Statement of Concurrence

PSBP Midlands (DebtCo) Limited (09598495)

With regards to the Statement of Affairs of:  
PSBP Midlands (DebtCo) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

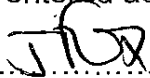
Statement of Truth

I, Joanna Lisette Fox

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company's financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date.....10.01.19  
Name in BLOCK LETTERS.....JOANNA FOX

## Statement of affairs

Name of Company  
PSBP Midlands (Holdings) Limited

Company number  
09598536

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) PSBP Midlands (Holdings) Limited, 2nd Floor, 110 Cannon Street,  
London, EC4N 6EU

(b) Insert date

on the (b) 22 November 2018, the date that the company entered Administrative Receivership.

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## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 November 2018 the date that the company entered Administrative Receivership.

Full name

Alan William Mackinlay

Signed

[Signature]

Dated

19 December 2018

**PSBP Midlands (Holdings) Limited**  
**A – Summary of Assets**  
**As at 22 November 2018**

---

Assets

Assets subject to fixed charge:

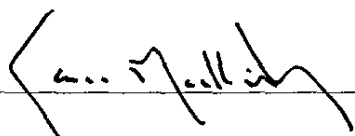
Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
1,001	1,001
—	—
—	—
—	—
1,001	1,001

Signature

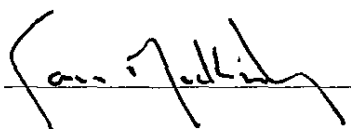


Date

15 December 2018

**PSBP Midlands (Holdings) Limited**  
**A1 – Summary of Liabilities**  
**As at 22 November 2018**

	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	1,001
Liabilities	
Preferential creditors: -	—
<b>Estimated deficiency/surplus as regards preferential creditors</b>	1,001
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	—
Estimated prescribed part of net property where applicable (to carry forward)	—
<b>Estimated total assets available for floating charge holders</b>	
Debts secured by floating charges post 14 September 2003	—
<b>Estimated deficiency/surplus of assets after floating charges</b>	
Estimated prescribed part of net property where applicable (brought down)	—
<b>Total assets available to unsecured creditors</b>	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	—
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)</b>	0
	1,001
<b>Estimated deficiency/surplus as regards creditors</b>	
Issued and called up capital	(1,001)
<b>Estimated total deficiency/surplus as regards members</b>	0.

Signature  Date 15 December 2018



## B COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature Sanjiv Kumar Date 14 December 2013

B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

B2 COMPANY CREDITORS (CONSUMER CREDITORS)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature \_\_\_\_\_ Date \_\_\_\_\_

Rule 4.8

## Statement of Concurrence

PSBP Midlands (Holdings) Limited (09598536)

With regards to the Statement of Affairs of:  
PSBP Midlands (Holdings) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Stephen William Dance

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company's financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date..... 10th January 2019  
Name in BLOCK LETTERS..... STEPHEN WILLIAM DANCE

Rule 4.8

## Statement of Concurrence

PSBP Midlands (Holdings) Limited (09598536)

With regards to the Statement of Affairs of:  
PSBP Midlands (Holdings) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

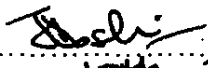
Statement of Truth

I, Jayesh Gajendra Doshi

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company's financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....  
Date.....10th JANUARY 2019  
Name in BLOCK LETTERS.....JAYESH DOSHI

Rule 4.8

## Statement of Concurrence

PSBP Midlands (Holdings) Limited (09598536)

With regards to the Statement of Affairs of:  
PSBP Midlands (Holdings) Limited  
(‘the company’)

made on 19 December 2018

by Gavin William MacKinlay

Statement of Truth

I, Joanna Lisette Fox

concur with the Statement of Affairs of the above company, subject to the following qualifications:

Equitix Management Services (who were responsible for the company’s financial operations) have produced the information in the Statement of Affairs and, to the extent reasonably possible, I have satisfied myself that they have produced that information accurately and in a professional and diligent manner

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administrative receivership.

Signed.....J Fox.....  
Date.....10.01.19.....  
Name in BLOCK LETTERS.....JOANNA FOX.....