

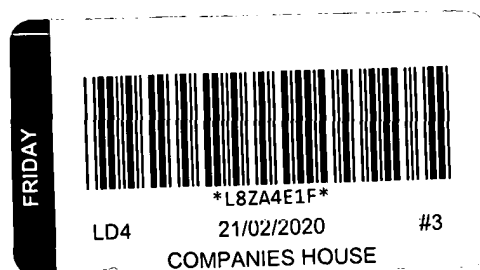
Registered number: 09598428

**PACEMAKER TOURING LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**



**PACEMAKER TOURING LIMITED**  
**REGISTERED NUMBER:09598428**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,413	851
Cash at bank and in hand	6	279,245	292,609
		<u>280,658</u>	<u>293,460</u>
Creditors: amounts falling due within one year	7	(11,855)	(19,550)
<b>Net current assets</b>		<u>268,803</u>	<u>273,910</u>
<b>Total assets less current liabilities</b>		<u>268,803</u>	<u>273,910</u>
<b>Net assets</b>		<u>268,803</u>	<u>273,910</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		268,802	273,909
		<u>268,803</u>	<u>273,910</u>

**PACEMAKER TOURING LIMITED**  
**REGISTERED NUMBER:09598428**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MAY 2019**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**J A Treays**  
Director

Date: 29 October 2019

The notes on pages 3 to 5 form part of these financial statements.

## **PACEMAKER TOURING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019**

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#### **1. General information**

Pacemaker Touring Limited is a private company, limited by shares, registered in England and Wales, registration number 09598428. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of live music performance and touring.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Foreign currency translation**

###### **Functional and presentation currency**

The company's functional and presentational currency is pound sterling.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to cash are presented in the Statement of Comprehensive Income within 'administration expenses'.

##### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is recognised when it is probable the company will receive the consideration due under the contract.

##### **2.4 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

## **PACEMAKER TOURING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019**

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#### **2. Accounting policies (continued)**

##### **2.5 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

##### **2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.7 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.9 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from related parties.

##### **2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### **3. Employees**

The average monthly number of employees, including the director, during the year was 1 (2018 - 1).

#### **4. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Dividends paid	<b>2,000</b>	5,000
	<b>2,000</b>	5,000

# **PACEMAKER TOURING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019**

### **5. Debtors**

	<b>2019</b>	2018
	<b>£</b>	£
Other debtors	<b>1,180</b>	618
Prepayments	<b>233</b>	233
	<b>1,413</b>	851

### **6. Cash**

	<b>2019</b>	2018
	<b>£</b>	£
Cash at bank and in hand	<b>279,245</b>	292,609
	<b>279,245</b>	292,609

### **7. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	<b>£</b>	£
Trade creditors	<b>2,088</b>	2,088
Corporation tax	-	9,372
Other creditors	<b>8,517</b>	6,590
Accruals	<b>1,250</b>	1,500
	<b>11,855</b>	19,550

### **8. Share capital**

	<b>2019</b>	2018
	<b>£</b>	£
<b>Allotted, called up and fully paid</b>		
1 (2018 - 1) Ordinary share of £1.00	<b>1</b>	1

### **9. Transactions with directors**

During the year, the director advanced £2,262 (2018 - £5,000) to the company of which £335 (2018 - £31,543) was repaid to the director. At the year end the company owed £8,517 (2018 - £6,590). The loan is unsecured, interest free and repayable on demand.