

**LUXURY LIVING (WOLVERHAMPTON) LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 MAY 2015 TO 31 MAY 2016**

Luxury Living (Wolverhampton) Ltd
Company No. 09598320
Abbreviated Balance Sheet 31 May 2016

		Period to 31 May 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		14,540
			<hr/>
			14,540
CURRENT ASSETS			
Debtors		1,000	
Cash at bank and in hand		19,088	
		<hr/>	
		20,088	
Creditors: Amounts Falling Due Within One Year		<hr/>	(30,277)
NET CURRENT ASSETS (LIABILITIES)			<hr/> (10,189)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 4,351
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(2,908)
			<hr/>
NET ASSETS			<hr/> <hr/> 1,443
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and Loss Account			1,243
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> <hr/> 1,443

Luxury Living (Wolverhampton) Ltd
Company No. 09598320
Abbreviated Balance Sheet (continued) 31 May 2016

For the period ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Sukhvinder Channa

13/02/2017

Mr Ravi Chopra

Luxury Living (Wolverhampton) Ltd
Notes to the Abbreviated Accounts
For the Period 19 May 2015 to 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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2. Tangible Assets

	Total
Cost	£
As at 19 May 2015	16,674
As at 31 May 2016	16,674
Depreciation	
As at 19 May 2015	-
Provided during the period	2,134
As at 31 May 2016	2,134
Net Book Value	
As at 31 May 2016	14,540
As at 19 May 2015	16,674

3. Share Capital

	Value	Number	Period to 31 May 2016
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	200	200

	Nominal value	Number	Amount
Shares issued during the period:	£		£
Ordinary shares	1.000	200	200

Luxury Living (Wolverhampton) Ltd
Notes to the Abbreviated Accounts (continued)
For the Period 19 May 2015 to 31 May 2016

4. Ultimate Controlling Party

The company's ultimate controlling party is the company directors.

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