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Company Registration No. 09598260 (England and Wales)

DS TRADING (CANNOCK) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016



DS TRADING (CANNOCK) LTD

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DS TRADING (CANNOCK) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		9,000
Tangible assets	2		172
			<u>9,172</u>
Current assets			
Stocks		73,905	
Debtors		804	
Cash at bank and in hand		32,595	
		<u>107,304</u>	
Creditors: amounts falling due within one year		<u>(113,998)</u>	
Net current liabilities			<u>(6,694)</u>
Total assets less current liabilities			<u>2,478</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			2,378
			<u>2,478</u>
Shareholders' funds			<u>2,478</u>

For the financial Period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 January 2017



Mr David Salter
Director

Company Registration No. 09598260

DS TRADING (CANNOCK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of ten years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 19 May 2015	-	-	-
Additions	10,000	414	10,414
At 30 June 2016	10,000	414	10,414
Depreciation			
At 19 May 2015	-	-	-
Charge for the period	1,000	242	1,242
At 30 June 2016	1,000	242	1,242
Net book value			
At 30 June 2016	9,000	172	9,172

3 Share capital

Allotted, called up and fully paid

100 Ordinary shares of £1 each

2016
£

100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

DS TRADING (CANNOCK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2016

4 Control

The ultimate controlling party is Mr D E Salter by virtue of his majority shareholding.

5 Related party relationships and transactions

Loan from Director

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan	-	-	46,103	-	144,642	(98,539)
		-	46,103	-	144,642	(98,539)

During the year the company acquired net assets from the director totalling £69,894. Included within other creditors at the balance sheet date is an amount due from the company to the director, Mr David E Salter, of £98,539. The loan is unsecured and interest free.