

Registered number  
09598123

EASTMONDS ADVISORY LIMITED

Unaudited Filleted Accounts

31 May 2023

**EASTMONDS ADVISORY LIMITED****Registered number:** 09598123**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	3	9,483	9,483
Cash at bank and in hand		721	721
		<u>10,204</u>	<u>10,204</u>
<b>Creditors: amounts falling due within one year</b>	4	(23,902)	(23,902)
<b>Net current liabilities</b>		<u>(13,698)</u>	<u>(13,698)</u>
<b>Total assets less current liabilities</b>		<u>(13,698)</u>	<u>(13,698)</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(34,215)	(34,215)
<b>Net liabilities</b>		<u>(47,913)</u>	<u>(47,913)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(47,914)	(47,914)
<b>Shareholders' funds</b>		<u>(47,913)</u>	<u>(47,913)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 15 November 2023

# **EASTMONDS ADVISORY LIMITED**

## **Notes to the Accounts**

**for the year ended 31 May 2023**

### **1 Accounting policies**

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Going Concern**

The shareholders have agreed to continue to provide financial support to the company to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements and therefore the accounts have been prepared on a going concern basis.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-
	<hr/>	<hr/>
<b>3 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8,817	8,817
Other debtors	666	666
	<hr/>	<hr/>
	9,483	9,483
	<hr/>	<hr/>
<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	548	548
Taxation and social security costs	8,414	8,414
Other creditors	14,940	14,940
	<hr/>	<hr/>
	23,902	23,902
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	34,215	34,215
	<hr/>	<hr/>
<b>6 Controlling party</b>		

The company is a subsidiary of MS Holdco Limited (formerly known as Mackenzie Spencer Ltd) a company incorporated in England and Wales and is controlled by the virtue of its shareholding and voting rights.

## **7 Other information**

EASTMONDS ADVISORY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

4 Cordwallis Street

Maidenhead

SL6 7BE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.