

**PRS SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

PRS SERVICES LTD
UNAUDITED ACCOUNTS
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PRS SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director PREETPAL RANDHAWA SINGH

Company Number 9595589 (England and Wales)

Registered Office 462 Dudley Road
B18 4HF

Accountants Fairfield Accountants Ltd
462 Dudley Road
BIRMINGHAM
B18 4HF

PRS SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Current assets			
Inventories		12,134	15,870
Cash at bank and in hand		869	869
		<u>13,003</u>	<u>16,739</u>
Creditors: amounts falling due within one year	4	(16,376)	(12,947)
Net current (liabilities)/assets		<u>(3,373)</u>	<u>3,792</u>
Net (liabilities)/assets		<u>(3,373)</u>	<u>3,792</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,374)	3,791
Shareholders' funds		<u>(3,373)</u>	<u>3,792</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 October 2021 and were signed on its behalf by

PREETPAL RANDHAWA SINGH
Director

Company Registration No. 9595589

PRS SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

PRS SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 9595589. The registered office is 462 Dudley Road , B18 4HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	-	400
Loans from directors	16,376	12,547
	<u>16,376</u>	<u>12,947</u>

5 Average number of employees

During the year the average number of employees was 1 (2020: 0).

