

**OPTIWATCH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

OPTIWATCH LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

OPTIWATCH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Timothy Mathangani Chege
Company Number	09595034 (England and Wales)
Registered Office	UNIT 5, MARTINBRIDGE TRADING ESTATE LINCOLN ROAD ENFIELD MIDDLESEX EN1 1SP ENGLAND
Accountants	Oku-Aryee & Co Accountants 5 Fairlawn Close Southgate London N14 4JX

OPTIWATCH LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of OPTIWATCH LTD on the preparation of the unaudited statutory accounts for the year ended 31 May 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OPTIWATCH LTD for the year ended 31 May 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of OPTIWATCH LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of OPTIWATCH LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OPTIWATCH LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OPTIWATCH LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of OPTIWATCH LTD. You consider that OPTIWATCH LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OPTIWATCH LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Oku-Aryee & Co Accountants

5 Fairlawn Close
Southgate
London
N14 4JX

31 May 2021

OPTIWATCH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	1,512	1,844
Current assets			
Debtors	5	347,210	166,921
Cash at bank and in hand		1,696	14,412
		<u>348,906</u>	<u>181,333</u>
Creditors: amounts falling due within one year	<u>6</u>	(236,809)	(80,705)
Net current assets		<u>112,097</u>	<u>100,628</u>
Net assets		<u>113,609</u>	<u>102,472</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		113,608	102,471
Shareholders' funds		<u>113,609</u>	<u>102,472</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2021 and were signed on its behalf by

Timothy Mathangani Chege
Director

Company Registration No. 09595034

OPTIWATCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

OPTIWATCH LTD is a private company, limited by shares, registered in England and Wales, registration number 09595034. The registered office is UNIT 5, MARTINBRIDGE TRADING ESTATE, LINCOLN ROAD, ENFIELD, MIDDLESEX, EN1 1SP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	18
Computer equipment	18

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2019	1,900	1,237	3,137
At 31 May 2020	1,900	1,237	3,137
Depreciation			
At 1 June 2019	732	561	1,293
Charge for the year	210	122	332
At 31 May 2020	942	683	1,625
Net book value			
At 31 May 2020	958	554	1,512
At 31 May 2019	1,168	676	1,844

OPTIWATCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	264,364	144,817
Other debtors	82,846	20,746
	<u>347,210</u>	<u>165,563</u>
Debtors: amounts falling due after more than one year		
Accrued income and prepayments	-	689
Other debtors	-	669
	<u>-</u>	<u>1,358</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	145,439	54,628
Taxes and social security	28,523	26,077
Other creditors	146	-
Loans from directors	42,701	-
Deferred income	20,000	-
	<u>236,809</u>	<u>80,705</u>

7 Average number of employees

During the year the average number of employees was 4 (2019: 3).

