

COMPANY REGISTRATION NUMBER: 09594665

Sussex Street Co-housing CIC
Unaudited financial statements
31 May 2023

EIP*



Sussex Street Co-housing CIC

Statement of financial position

31 May 2023

	2023	2022
	£	£
Fixed assets	<u>782,941</u>	<u>782,941</u>
Current assets	10,205	74,305
Prepayments and accrued income	<u>252,719</u>	<u>175,157</u>
	262,924	249,462
Creditors: amounts falling due within one year	<u>(1,067,510)</u>	<u>(1,053,461)</u>
Net current liabilities	<u>(804,586)</u>	<u>(803,999)</u>
Total assets less current liabilities	<u>(21,645)</u>	<u>(21,058)</u>
Accruals and deferred income	<u>(1,720)</u>	<u>(1,590)</u>
	<u>(23,365)</u>	<u>(22,648)</u>
Capital and reserves	<u>(23,365)</u>	<u>(22,648)</u>

Notes to the financial statements

1. Employee numbers

The average number of employees during the year was 3 (2022: 2).

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 12/01/24 and are signed on behalf of the board by:



Ms Lucy Hall
Director

Company registration number: 09594665

Sussex Street Cohousing CIC is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 09594665. The registered office is 135-137 King Street, Norwich, Norfolk, NR1 1QH.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Sussex Street Cohousing CIC

Company Number

9594665

Year Ending

(31/05/2023)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the financial year 2022-2023 we continued to work with our development partners, TOWN. Progress was good. There was uncertainty regarding nutrient neutrality issues but an agreement was reached for mitigation and factored into costs for the project. There was negotiation with the planners after the initial submission of plans. The final submission is scheduled for July / August this year, 2023.

Members meetings were held online and in person regularly, updating and refining our plans for the building and the running of the community once building work is complete. Weekly meetings with TOWN continued with members of the project's steering group.

All our activities are geared towards delivering the first cohousing scheme in Norfolk, which will benefit the community by offering an alternative housing option that is delivered and managed by the people living in it.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders include Sussex Street Cohousing Association representing prospective members and supporters of our project, local residents, neighbours and businesses, as well as the community led housing movement nationally.

During 2022 /23 we ran regular online and in person meetings for our members. These were used to guide our developer and architects and fulfil the requests for design changes suggested by the planners. They were also used to formulate policy for living together after completion of the building phase of the project.

We also ran 6 monthly approx open meetings for anyone locally or from further afield who was interested to find out more about our scheme or cohousing in general. We maintained our website and posted on social media with regular updates for our members and the wider community. Separate sub-group meetings were held weekly for the steering group and as necessary for our design group.

Members of our group attended local residents' association meetings when these were held.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

28/9/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o 135-137 King Street	
Norwich	
NR1 1QH	
Tel 07796 104429	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)